

Registered number
06356653

Northern Vinyl Distribution Ltd

Unaudited Filleted Accounts

31 August 2019

Northern Vinyl Distribution Ltd**Registered number:** 06356653**Balance Sheet****as at 31 August 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	361	425
Investments		1	1
		<u>362</u>	<u>426</u>
Current assets			
Stocks		18,658	22,757
Debtors	3	41,834	25,884
Cash at bank and in hand		2,151	18,045
		<u>62,643</u>	<u>66,686</u>
Creditors: amounts falling due within one year	4	(3,940)	(6,841)
Net current assets		<u>58,703</u>	<u>59,845</u>
Net assets		<u>59,065</u>	<u>60,271</u>
Capital and reserves			
Called up share capital		50	50
Capital Redemption reserve	5	50	50
Profit and loss account		58,965	60,171
Shareholders' funds		<u>59,065</u>	<u>60,271</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A D Wormald

Director

Approved by the board on 28 February 2020

Northern Vinyl Distribution Ltd
Notes to the Accounts
for the year ended 31 August 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

2 Tangible fixed assets

	Fixtures and Fittings £
Cost	
At 1 September 2018	500
At 31 August 2019	<u>500</u>
Depreciation	
At 1 September 2018	75
Charge for the year	64
At 31 August 2019	<u>139</u>
Net book value	
At 31 August 2019	<u>361</u>
At 31 August 2018	425

3 Debtors	2019 £	2018 £
Trade debtors	2,292	7,566
Prepayments	1,140	-
Bad Debt Provision	(682)	(682)
Lamifoil Loan	39,084	19,000
	<u>41,834</u>	<u>25,884</u>

4 Creditors: amounts falling due within one year	2019	2018
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	£	£
Trade creditors	2,637	3,769
VAT	3	1,772
Accruals	1,400	1,400
Director's Current Account	(100)	(100)
	<u>3,940</u>	<u>6,841</u>

5 Capital Redemption reserve

	2019	2018
	£	£
At 1 September 2018	50	50
At 31 August 2019	<u>50</u>	<u>50</u>

6 Related party transactions

A D Wormald is a director of Northern Vinyl Distribution Ltd and Lamifoil Ltd. Management charge payable to Lamifoil Ltd was £466 (2018 £1604). At the balance sheet date the amount due to Lamifoil Ltd was £80 (2018 £72). In addition there is a loan of £39084 (2018 £19000) outstanding from Lamifoil Ltd along with a sales ledger balance of £562 (2018 £2400). Interest received on the loan to Lamifoil was £1493 (2018 £834)

7 Controlling party

The company is controlled by A D Wormald who owns 100% of the company shares

8 Other information

Northern Vinyl Distribution Ltd is a private company limited by shares and incorporated in England. Its registered office is:

48 Mallinson Oval
Harrogate
HG2 9HJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.