

Registered number  
06356653

Northern Vinyl Distribution Ltd

Unaudited Filleted Accounts

31 August 2018

**Northern Vinyl Distribution Ltd****Registered number:** 06356653**Balance Sheet****as at 31 August 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	425	-
Investments	3	1	41
		<u>426</u>	<u>41</u>
<b>Current assets</b>			
Stocks		22,757	39,087
Debtors	4	25,884	15,803
Cash at bank and in hand		18,045	14,125
		<u>66,686</u>	<u>69,015</u>
<b>Creditors: amounts falling due within one year</b>	5	(6,841)	(8,744)
<b>Net current assets</b>		<u>59,845</u>	<u>60,271</u>
<b>Net assets</b>		<u>60,271</u>	<u>60,312</u>
<b>Capital and reserves</b>			
Called up share capital		50	50
Capital Redemption reserve	6	50	50
Profit and loss account		60,171	60,212
<b>Shareholders' funds</b>		<u>60,271</u>	<u>60,312</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A D Wormald

Director

Approved by the board on 6 November 2018



**Northern Vinyl Distribution Ltd**  
**Notes to the Accounts**  
**for the year ended 31 August 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

**2 Tangible fixed assets**

	<b>Fixtures and Fittings</b>
	<b>£</b>
<b>Cost</b>	
Additions	500
At 31 August 2018	<u>500</u>
<b>Depreciation</b>	
Charge for the year	75
At 31 August 2018	<u>75</u>
<b>Net book value</b>	
At 31 August 2018	425

**3 Investments**

	<b>Investments in subsidiary undertakings</b>
	<b>£</b>
<b>Cost</b>	
At 1 September 2017	41
Revaluation	(40)
At 31 August 2018	<u>1</u>

**4 Debtors**

**2018**

**2017**

	£	£
Trade debtors	7,566	3,842
Prepayments	-	1,643
Bad Debt Provision	(682)	(682)
Leeds Padel Club Loan	-	1,000
Lamifoil Loan	19,000	10,000
	<u>25,884</u>	<u>15,803</u>

## 5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	3,769	6,336
Corporation tax	-	41
VAT	1,772	997
Accruals	1,400	1,470
Director's Current Account	(100)	(100)
	<u>6,841</u>	<u>8,744</u>

## 6 Capital Redemption reserve

	2018	2017
	£	£
At 1 September 2017	50	50
At 31 August 2018	<u>50</u>	<u>50</u>

## 7 Related party transactions

A D Wormald is a director of Northern Vinyl Distribution Ltd, Leeds Padel Club Ltd and Lamifoil Ltd. Management charge payable to Lamifoil Ltd was £1604 (2017 £5656). At the balance sheet date the amount due to Lamifoil Ltd was £72 (2017 £2417). In addition there is a loan of £19000 (2016 £10000) outstanding from Lamifoil Ltd along with a sales ledger balance of £ 2 4 0 0 ( 2 0 1 7 £ N i l ) .

Northern Vinyl Distribution Ltd owned 33.33% of the issued share capital of Leeds Padel Club Ltd. At the balance sheet date the loan outstanding from Leeds Padel Club Ltd was £0 (2017 £1000). Leeds Padel Club has now been removed from the company register.

## 8 Controlling party

The company is controlled by A D Wormald who owns 100% of the company shares

## 9 Other information

Northern Vinyl Distribution Ltd is a private company limited by shares and incorporated in England. Its registered office is:

48 Mallinson Oval

Harrogate

HG2 9HJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.