

Registered number
06356653

Northern Vinyl Distribution Ltd

Unaudited Filleted Accounts

31 August 2017

Northern Vinyl Distribution Ltd**Registered number:** 06356653**Balance Sheet****as at 31 August 2017**

	Notes	2017 £	2016 £
Fixed assets			
Investments	2	41	41
Current assets			
Stocks		39,087	48,440
Debtors	3	15,803	6,477
Cash at bank and in hand		14,125	18,225
		<u>69,015</u>	<u>73,142</u>
Creditors: amounts falling due within one year	4	(8,744)	(13,044)
Net current assets		<u>60,271</u>	<u>60,098</u>
Net assets		<u>60,312</u>	<u>60,139</u>
Capital and reserves			
Called up share capital		50	50
Capital Redemption reserve	5	50	50
Profit and loss account		60,212	60,039
Shareholders' funds		<u>60,312</u>	<u>60,139</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A D Wormald

Director

Approved by the board on 3 October 2017

Northern Vinyl Distribution Ltd
Notes to the Accounts
for the year ended 31 August 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

2 Investments

**Investments in
subsidiary
undertakings
£**

Cost

At 1 September 2016	41
At 31 August 2017	<u>41</u>

3 Debtors

**2017
£**

**2016
£**

Trade debtors	3,842	4,499
Prepayments	1,643	1,660
Bad Debt Provision	(682)	(682)
Leeds Padel Club Loan	1,000	1,000
Lamifoil Loan	10,000	-
	<u>15,803</u>	<u>6,477</u>

4 Creditors: amounts falling due within one year

**2017
£**

**2016
£**

Trade creditors	6,336	2,468
Corporation tax	41	2,492
VAT	997	1,431
Accruals	1,470	1,420

Director's Current Account	(100)	5,233
	<u>8,744</u>	<u>13,044</u>

5 Capital Redemption reserve	2017	2016
	£	£
At 1 September 2016	50	50
At 31 August 2017	<u>50</u>	<u>50</u>

6 Related party transactions

A D Wormald is a director of Northern Vinyl Distribution Ltd, Leeds Padel Club Ltd and Lamifoil Ltd. Management charge payable to Lamifoil Ltd was £5656 (2016 £6254). At the balance sheet date the amount due to Lamifoil Ltd was £2417 (2016 £1988). In addition there is a loan of £10000 (2016 £Nil) outstanding from Lamifoil Ltd. Northern Vinyl Distribution Ltd owns 33.33% of the issued share capital of Leeds Padel Club Ltd. At the balance sheet date the loan outstanding from Leeds Padel Club Ltd was £1000 (2016 £1000)

7 Controlling party

The company is controlled by A D Wormald who owns 100% of the company shares

8 Other information

Northern Vinyl Distribution Ltd is a private company limited by shares and incorporated in England. Its registered office is:

48 Mallinson Oval
Harrogate
HG2 9HJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.