

Registered Number 04346223

NORTHGATE TRAINING LTD

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	361,436	314,463
		<u>361,437</u>	<u>314,464</u>
Current assets			
Stocks		26,371	25,000
Debtors		36,070	22,072
Cash at bank and in hand		637,702	635,442
		<u>700,143</u>	<u>682,514</u>
Creditors: amounts falling due within one year		<u>(89,713)</u>	<u>(93,865)</u>
Net current assets (liabilities)		<u>610,430</u>	<u>588,649</u>
Total assets less current liabilities		<u>971,867</u>	<u>903,113</u>
Provisions for liabilities		<u>(132)</u>	<u>(25)</u>
Total net assets (liabilities)		<u>971,735</u>	<u>903,088</u>
Capital and reserves			
Called up share capital	4	150,000	150,000
Revaluation reserve		46,613	-
Profit and loss account		775,122	753,088
Shareholders' funds		<u>971,735</u>	<u>903,088</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2014

And signed on their behalf by:

Mr MR Lynch, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 25% straight line

Fixtures, fittings and equipment - 15% straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Other accounting policies**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year in which they are payable.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 January 2013	150,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>150,000</u>
Amortisation	
At 1 January 2013	149,999
Charge for the year	-
On disposals	-
At 31 December 2013	<u>149,999</u>
Net book values	
At 31 December 2013	<u>1</u>
At 31 December 2012	<u>1</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2013	336,528
Additions	827
Disposals	-
Revaluations	46,613
Transfers	-
At 31 December 2013	<u>383,968</u>
Depreciation	
At 1 January 2013	22,065
Charge for the year	467
On disposals	-
At 31 December 2013	<u>22,532</u>
Net book values	
At 31 December 2013	<u>361,436</u>
At 31 December 2012	<u>314,463</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
150,000 Ordinary shares of £1 each	150,000	150,000

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