

**Registration number 4346223**

**Northgate Training Limited**  
**Abbreviated accounts**  
**for the year ended 31 December 2008**

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# **Northgate Training Limited**

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**Northgate Training Limited**

**Abbreviated balance sheet  
as at 31 December 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		45,000		60,000
Tangible assets	2		13,682		2,937
			<u>58,682</u>		<u>62,937</u>
<b>Current assets</b>					
Stocks		37,214		33,588	
Debtors		44,906		33,122	
Cash at bank and in hand		888,811		739,273	
		<u>970,931</u>		<u>805,983</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(119,901)</u>		<u>(84,046)</u>	
<b>Net current assets</b>			<u>851,030</u>		<u>721,937</u>
<b>Total assets less current liabilities</b>			909,712		784,874
<b>Provisions for liabilities</b>			<u>(2,392)</u>		<u>(5)</u>
<b>Net assets</b>			<u>907,320</u>		<u>784,869</u>
<b>Capital and reserves</b>					
Called up share capital	3		150,000		150,000
Profit and loss account			757,320		634,869
<b>Shareholders' funds</b>			<u>907,320</u>		<u>784,869</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Northgate Training Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 1 June 2009 and signed on its behalf by

**M R Lynch**  
**Director**

A handwritten signature in black ink, appearing to read 'Michael Lynch', written over a horizontal line.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Northgate Training Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	25% straight line
Fixtures, fittings and equipment	-	15% straight line

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

##### **1.8. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

# Northgate Training Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2008

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 January 2008	150,000	12,664	162,664
Additions	-	13,217	13,217
Disposals	-	(2,177)	(2,177)
At 31 December 2008	<u>150,000</u>	<u>23,704</u>	<u>173,704</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 January 2008	90,000	9,727	99,727
On disposals	-	(2,174)	(2,174)
Charge for year	15,000	2,469	17,469
At 31 December 2008	<u>105,000</u>	<u>10,022</u>	<u>115,022</u>
<b>Net book values</b>			
At 31 December 2008	<u>45,000</u>	<u>13,682</u>	<u>58,682</u>
At 31 December 2007	<u>60,000</u>	<u>2,937</u>	<u>62,937</u>
3. Share capital		2008	2007
		£	£
<b>Authorised</b>			
150,000 Ordinary shares of £1 each		<u>150,000</u>	<u>150,000</u>
<b>Allotted, called up and fully paid</b>			
150,000 Ordinary shares of £1 each		<u>150,000</u>	<u>150,000</u>
<b>Equity Shares</b>			
150,000 Ordinary shares of £1 each		<u>150,000</u>	<u>150,000</u>