

COMPANY NUMBER 359105

Northgate Traders (City) Limited

DIRECTOR'S REPORT

The Director hereby submits the Annual Report and Accounts of the Company for the year ended 31 December 1999.

The Director of the Company during the financial year and his beneficial interest in the share capital of the Company was:

J. Sarosh      No. of Shares   1

The share is jointly held by the above and MRJ Limited.

During the above financial year, the company has been dormant within the meaning of section 250 as amended by the Companies Act 1989, there having been no significant accounting transactions of the company required to be entered in its accounting records. Any expenses have been met by the director/members personally.

Balance Sheet At 31 December 1999.

	£
<b>Assets</b>	111,855
<b>Liabilities</b>	(6,610)
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	£105,245
	=====

Represented by

Share Capital

Authorised

60,000 Shares of £1 each.

Issued and Fully Paid

60,000 Ordinary Shares of £1 each      60,000

Revenue Reserve      43,485  
Capital Reserve      1,760

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45,245  
-----  
£105,245  
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Signed on Behalf of the Board of Director

.....  
J. Sarosh

..... 19/04/00 .....  
Date

