

Company Registration No. 05027292 (England and Wales)

NORTHSTAR SALES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019
PAGES FOR FILING WITH REGISTRAR

NORTHSTAR SALES LIMITED

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NORTHSTAR SALES LIMITED

BALANCE SHEET

AS AT 30 APRIL 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	3	12,660		12,382	
Cash at bank and in hand		743		185	
		<u>13,403</u>		<u>12,567</u>	
Creditors: amounts falling due within one year	4	<u>(22,279)</u>		<u>(14,961)</u>	
Net current liabilities			<u>(8,876)</u>		<u>(2,394)</u>
Capital and reserves					
Called up share capital			121		121
Profit and loss reserves			<u>(8,997)</u>		<u>(2,515)</u>
Total equity			<u>(8,876)</u>		<u>(2,394)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 25 November 2019

HJ Whewell

Director

Company Registration No. 05027292

NORTHSTAR SALES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2019

1 Accounting policies

Company information

Northstar Sales Limited is a private company limited by shares incorporated in England and Wales. The registered office is Glenmere, Burnley, Lancashire, BB11 4DE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on the basis that the director will continue to fund the company for the foreseeable future.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33.3% reducing balance
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1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

NORTHSTAR SALES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2018 and 30 April 2019	31,663
Depreciation	
At 1 May 2018 and 30 April 2019	31,663
Carrying amount	
At 30 April 2019	-
At 30 April 2018	-

3 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	12,660	12,382

4 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	413	323
Other creditors	21,066	13,038
Accruals and deferred income	800	1,600
	22,279	14,961

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.