

NORTHSTAR SALES LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2014

Company Registration Number: 05027292

| | Note | 2014 £ | 2013 £ |
|---|----------|-----------|-----------|
| Fixed assets | 2 | | |
| Tangible fixed assets | | 3,229 | 4,843 |
| Current assets | | | |
| Debtors | | 14,836 | 46,411 |
| Cash at bank and in hand | | 564 | 583,200 |
| | | 15,400 | 629,611 |
| Creditors: Amounts falling due within one year | | (1,671) | (192,158) |
| Net current assets | | 13,729 | 437,453 |
| Net assets | | 16,958 | 442,296 |
| Capital and reserves | | | |
| Called up share capital | 3 | 121 | 121 |
| Profit and loss account | | 16,837 | 442,175 |
| Shareholders' funds | | 16,958 | 442,296 |

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

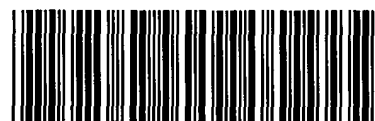
The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Approved by the director on 21ST January 2015.

HJ Whewell
 Director

THURSDAY



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 A23 22/01/2015 #10
 COMPANIES HOUSE

NORTHSTAR SALES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery 33.33% reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|-------------------------|------------|
| Cost | | |
| At 1 May 2013 | 31,664 | 31,664 |
| At 30 April 2014 | 31,664 | 31,664 |
| Depreciation | | |
| At 1 May 2013 | 26,821 | 26,821 |
| Charge for the year | 1,614 | 1,614 |
| At 30 April 2014 | 28,435 | 28,435 |
| Net book value | | |
| At 30 April 2014 | 3,229 | 3,229 |
| At 30 April 2013 | 4,843 | 4,843 |

3 Share capital

Allotted, called up and fully paid shares

| | 2014 | | 2013 | |
|-----------------------------------|-----------|------------|-----------|------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 1 | 1 | 1 | 1 |
| Ordinary B shares of £1 each | 20 | 20 | 20 | 20 |
| Ordinary S Shares of £100.00 each | 1 | 100 | 1 | 100 |
| | <u>22</u> | <u>121</u> | <u>22</u> | <u>121</u> |