

Company registration number: 1554141

Northwood Properties Limited

Unaudited filleted financial statements

31 December 2019

Northwood Properties Limited

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Northwood Properties Limited

Directors and other information

Directors	E. B. Davis
Secretary	E. B. Davis
Company number	1554141
Registered office	The Glass Works off Bellingham grove Stoke-on-Trent Staffordshire ST1 6LF
Accountant	Colclough Harrall & Co Queens gardens business centre 31 Ironmarket Newcastle Staffordshire ST5 1RP

Northwood Properties Limited

Report to the board of directors on the preparation of the

unaudited statutory financial statements of Northwood Properties Limited

Year ended 31 December 2019

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Northwood Properties Limited for the year ended 31 December 2019 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants , I am subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Northwood Properties Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Northwood Properties Limited and state those matters that we have agreed to state to the board of directors of Northwood Properties Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Northwood Properties Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that Northwood Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Northwood Properties Limited. You consider that Northwood Properties Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Northwood Properties Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Colclough Harrall & Co

Chartered Certified Accountant

Queens gardens business centre

31 Ironmarket

Newcastle

Staffordshire

ST5 1RP

7 September 2020

Northwood Properties Limited

Statement of financial position

31 December 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	4	92,060		92,060	
		<u> </u>	92,060	<u> </u>	92,060
Current assets					
Cash at bank and in hand		65,341		59,095	
		<u> </u>		<u> </u>	
		65,341		59,095	
Creditors: amounts falling due within one year	5	(2,016)		(480)	
		<u> </u>		<u> </u>	
Net current assets			63,325		58,615
Total assets less current liabilities			<u> </u>		<u> </u>
			155,385		150,675
Net assets			<u> </u>		<u> </u>
			155,385		150,675
Capital and reserves					
Called up share capital			66		66
Revaluation reserve			63,048		63,048
Capital redemption reserve			34		34
Profit and loss account			92,237		87,527
			<u> </u>		<u> </u>
Shareholders funds			155,385		150,675
			<u> </u>		<u> </u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 07 September 2020 , and are signed on behalf of the board by:

E. B. Davis

Director

Company registration number: 1554141

Northwood Properties Limited

Statement of changes in equity

Year ended 31 December 2019

	Called up share capital	Revaluation reserve	Capital redemption reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 January 2018	66	63,048	34	85,289	148,437
Profit for the year				2,238	2,238
Total comprehensive income for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,238</u>	<u>2,238</u>
At 31 December 2018 and 1 January 2019	<u>66</u>	<u>63,048</u>	<u>34</u>	<u>87,527</u>	<u>150,675</u>
Profit for the year				9,710	9,710
Total comprehensive income for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,710</u>	<u>9,710</u>
Dividends paid and payable				(5,000)	(5,000)
Total investments by and distributions to owners	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,000)</u>	<u>(5,000)</u>
At 31 December 2019	<u>66</u>	<u>63,048</u>	<u>34</u>	<u>92,237</u>	<u>155,385</u>

Northwood Properties Limited

Notes to the financial statements

Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in United Kingdom, England. The address of the registered office is The Glass Works off Bellingham grove, Stoke-on-Trent, Staffordshire, ST1 6LF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents the rents due during the year.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset.

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates .

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

4. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2019 and 31 December 2019	92,060	30	92,090
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2019 and 31 December 2019	-	30	30
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 December 2019	92,060	-	92,060
	<hr/>	<hr/>	<hr/>
At 31 December 2018	92,060	-	92,060
	<hr/>	<hr/>	<hr/>

Investment property

The Investment properties were valued at £92,060 by the director on an open market value basis. If the investment properties had not been included at valuation but under the historical cost convention at original cost they would have been included at £29,012.

5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	1,536	-
Other creditors	480	480
	<hr/>	<hr/>
	2,016	480
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.