NORTH LEICESTER VEHICLE MOVEMENTS LTD ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2002

A01 **AUSUGIMG** 0671
COMPANIES HOUSE 20/02/03

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ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2002

		2002		2001	
	Notes	£	£	£	£
Fixed assets Tangible assets	2		134		267
Current assets Debtors Cash at bank and in hand		127,811 14,632		167,685 16,076	
Creditors: amounts falling due within one year		142,443		183,761 (171,383)	
Net current (liabilities)/assets			(34)		12,378
Total assets less current liabilities			100		12,645
Provisions for liabilities and charges			-		(53)
			100		12,592
Capital and reserves Called up share capital Profit and loss account	3		100 -		100 12,492
Shareholders' funds			100		12,592

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 AUGUST 2002

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 6 January 2003

Mr G S Mayhew

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts have been prepared on the going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33% straight line

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

			Tangible assets £
	Cost		
	At 1 January 2002 & at 31 August 2002		400
	Depreciation		
	At 1 January 2002		133
	Charge for the period		133
	At 31 August 2002		266
	Net book value		
	At 31 August 2002		134
	At 31 December 2001		267
3	Share capital	2002 £	2001 £
	Authorised	£	~
	1,000 Ordinary Shares of £ 1 each	1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary Shares of £ 1 each	100	100