Registration number 05249109

Oxford Mobility Scooters Limited

Abbreviated accounts

for the year ended 31 October 2013

SATURDAY
A32R7U0G
A22 01/03/2014 #95
COMPANIES HOUSE

Oxford Mobility Scooters Limited

Contents

Oxford Mobility Scooters Limited

Report to the Director on the preparation of unaudited financial statements of Oxford Mobility Scooters Limited for the year ended 31 October 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Oxford Mobility Scooters Limited for the year ended 31 October 2013 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at http //rulebook accaglobal com/

This report is made to the company's director in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Oxford Mobility Scooters Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at http //www accaglobal com/factsheet163 To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Oxford Mobility Scooters Limited You consider that Oxford Mobility Scooters Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

FB Accountancy Services Ltd
Chartered Certified Accountants
16 Heronsgate Trading Estate
Paycocke Road
Basildon
Essex
SS14 3EU

17 February 2014

Oxford Mobility Scooters Limited

Abbreviated balance sheet
as at 31 October 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible assets	2		426		568
Current assets					
Stocks		10,000		10,000	
Debtors		5,139		11,574	
Cash at bank and in hand		12,456		-	
		27,595		21,574	
Creditors: amounts falling due within one year		(10,958)		(30,368)	
Net current assets/(liabilities)			16,637		(8,794)
Total assets less current liabilities			17,063		(8,226)
Creditors: amounts falling due after more than one year			(22,256)		-
Provisions for liabilities			(85)		(114)
Deficiency of assets			(5,278)		(8,340)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(5,280)		(8,342)
Shareholders' funds			(5,278)		(8,340)

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 October 2013

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2013 , and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 17 February 2014 and signed on its behalf by

David Paul Owen
Director

Registration number 05249109

The notes on pages 4 to 5 form an integral part of these financial statements.

Oxford Mobility Scooters Limited

Notes to the abbreviated financial statements
for the year ended 31 October 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% Reducing balances

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date continued

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2012	4,449
At 31 October 2013	4,449
Depreciation	
At 1 November 2012	3,881
Charge for year	142
At 31 October 2013	4,023
Net book values	
At 31 October 2013	426
At 31 October 2012	568

3. Share capital

	2013 £	2012 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2

4. Transactions with director

David Paul Owen	2,220	8,224	-

During the year the director Mr D Owens had a current account with the company At the year end the balance was £2,220 overdrawn (2012 £8,224 overdrawn)

5. Going concern

The director believes that the company will continue for the foreseeable future.