

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.106**

Company Number

07329686

Name of Company

Oxley Fish Bar Limited

I / We

Ninos Koumettou, 1 Kings Avenue, Winchmore Hill, London N21 3NA

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 25 November 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 25 November 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at 1 King's Avenue, Winchmore Hill, London, N21 3NA

The winding up covers the period from 26 June 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

- 1 No quorum was present
- 2 No resolution against the Liquidator being given his release was passed

Signed



Date

25 November 2015

Alexander Lawson Jacobs  
1 Kings Avenue  
Winchmore Hill  
London N21 3NA

Ref OX31051/NK/AG/KM/LI

FRIDAY



\*A4L394V4\*

A12

27/11/2015

#325

COMPANIES HOUSE

**Oxley Fish Bar Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 26 June 2013 To 25 November 2015**

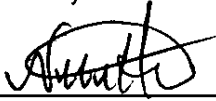
S of A £		£	£
	<b>ASSET REALISATIONS</b>		
4,200 00	Director's Injection	500 00	
	Bank Interest Gross	0 22	
			500 22
	<b>COST OF REALISATIONS</b>		
	Section 98 Meeting Fees	416 85	
	VAT Suffered	83 37	
			(500 22)
	<b>UNSECURED CREDITORS</b>		
(1,800 00)	Trade & Expense Creditors	NIL	
(4,200 00)	Efstratos Socratous - Loan	NIL	
(3,931 83)	HM Revenue & Customs - PAYE/NIC	NIL	
(4,823 00)	HM Revenue & Customs - CT	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(1 00)	Ordinary Shareholders	NIL	
			NIL
<b>(10,555 83)</b>			<b>NIL</b>

REPRESENTED BY

**NIL**

**Note**

All sums shown are net of any VAT Any VAT payable, recoverable or suffered is disclosed separately

  
Ninos Koumettou  
Liquidator

**Oxley Fish Bar Limited**  
Liquidator's final report  
25 November 2015

## **LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

I carried out all the work necessary in order to progress the case. I carried out investigations into the company's records and verification and correspondence relating to creditors claims as reported below. A description of all routine work carried out is shown in detail in the Remuneration section.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 26 June 2013 to date is attached.

Estate funds were banked in a designated clients' account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached report to.

## **ASSETS**

### ***Directors Injection***

Although the director agreed to inject the sum of £4,200 in order to fund the costs of the liquidation, only £500 was received.

I concluded that it is not cost effective to keep my files open for this reason only and will continue to pursue the payment under the director's personal guarantee.

### ***Other Assets***

The Statement of Affairs did not indicate any other assets and my investigation into the company's affairs did not reveal any such assets.

## **LIABILITIES**

Details of the creditors included in the Statement of Affairs and the amount of their claims in the liquidation are attached.

### ***Secured Creditors***

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the company has no current charges over its assets.

The legislation requires that, if the company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

### ***Preferential Creditors***

As per the statement of affairs, no preferential creditors were anticipated and I can report that no preferential claims have subsequently been received.

## **Crown Creditors**

The statement of affairs included £3,931 83 and £4,823 00 owed to HMRC in respect of PAYE/NIC at CT HMRC's final claim of £10,223 32 has been received The claim includes an estimate for the 2012/2013 tax year as no PAYE returns have been submitted

## **Non-preferential unsecured Creditors**

In addition to the Crown Creditors as mentioned above, the statement of affairs included a further 2 non-preferential unsecured creditors with an estimated total liability of £6,000 I have received claims from both creditors at a total of £2,300 As mentioned earlier the director was to inject the sum of £4,200 but only £500 was paid His claim was reduced accordingly

## **DIVIDEND PROSPECTS**

A dividend will not be declared to any class of creditor as the funds realised have been used to make payments to meet the expenses of the liquidation

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved

There were no matters that justified further investigation in the circumstances of this appointment

Within six months of my appointment, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the company I would confirm that my report has been submitted

## **PRE-APPOINTMENT REMUNERATION**

At a meeting held on the 05 June 2013 the board members authorised the payment of a fee of £4,000 plus VAT for assistance with the statement of affairs and producing and circulating the notices for the meetings of members and creditors As advised above, I am continuing to pursue payment under the director's personal guarantee

## **LIQUIDATOR'S REMUNERATION**

My remuneration was previously authorised by creditors at a meeting held on 26 June 2013 to be drawn on a time cost basis My total time costs to 25 November 2015 amount to £3,085 00, representing 18 8 of hours work at an average charge out rate of £164 10 per hour, of which £1,292 00, representing 5 4 of hours work, was charged in the period between 26 June 2015 and 25 November 2015, at an average charge out rate of £239 26 per hour

I have not been able to draw any remuneration in this matter leaving unbilled time costs of £3,085 00 which will be written off as irrecoverable

A schedule of my time costs incurred to date is attached

A description of the routine work undertaken in the Liquidation to date is as follows

1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors

2 Cashiering

- Maintaining and managing the liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

3 Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on IPS
- Reviewing and adjudicating on proofs of debt received from creditors

4 Investigations

- Review and storage of books and records
- Prepare a return pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors

5 Realisation of Assets

- Corresponding with director and attempting to collect outstanding fees
- Liaising with the company's bank regarding the closure of the account

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals, together with an explanatory note which shows Alexander Lawson Jacobs's fee policy are available at the link [www.aljuk.com](http://www.aljuk.com) by accessing the download section. A hard copy of both documents can be obtained on request.

As with all professional firms, charge out rates increase from time to time over the period of the liquidation. As a consequence, there have been minor changes in the rates charged since appointment. The following table shows the rates used since the date of liquidation.

The charge out rates of this firm's staff grades, exclusive of VAT are as follows:-

Staff Grade	Hourly rates 2013 & 2014	Hourly rates 2015
Partner	£350	£350- £400
Manager	£250	£250 - £300
Senior Case Administrator	£200 – 225	£190 - £250
Administrator		£100 - £175
Support staff	£50-125	£75 - £125

These rates are reviewed in January each year and are adjusted to take into account inflation and the firm's overheads. Time is charged in 6 minute units.

## LIQUIDATOR'S EXPENSES

I have incurred total expenses of £388 90 since my appointment as Liquidator of which £82 00 was incurred in the period between 26 June 2015 and 1 September 2015. Details of the expenses incurred are as follows:

Type of category 1 disbursement	Amount incurred in period £ All of which is unpaid	
	26/06/2013 to 1/09/2015	26/06/2015 to 1/09/2015
Indemnity Bond	30 00	-
Company Search	7 00	-
Statutory Advertising	299 50	74 50
Postage	23 36	5 10
Room Hire (external)	-	-
<b>Type of category 2 disbursement</b>		
Photocopying	29 04	2 40
<b>Total</b>	<b>388 90</b>	<b>82 00</b>

I have not been able to draw any expenses in this matter and these will therefore be written off as irrecoverable.

No agents or professional advisors have been appointed during my appointment.

## FURTHER INFORMATION

Both secured and unsecured creditors were previously advised of their rights in relation to requesting further details of my remuneration and expenses, within 21 days of their receipt of my draft final report. Similarly they were advised of their rights in relation to their ability to apply to court to challenge the amount and/or basis of my fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of their receipt of my draft final report.

I can confirm that any requests for further information have been satisfactorily dealt with and that no creditor has exercised their right to challenge my remuneration or expenses.

## SUMMARY

The winding up of the company is now complete and I have held final meetings of the company's members and creditors where they received my final report. I can confirm that no resolution was passed preventing me from obtaining my release as liquidator.

My case files have now been placed in storage and will be held in accordance with statutory requirements.



**Ninos Koumettou FCA, FCCA, FABRP**  
Liquidator

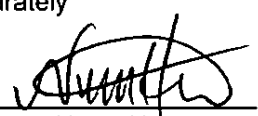
(Licensed to act as an Insolvency Practitioner in the UK by  
The Institute of Chartered Accountants in England and Wales)  
25 November 2015

**Oxley Fish Bar Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 26/06/2015 To 25/11/2015	From 26/06/2013 To 25/11/2015
	<b>ASSET REALISATIONS</b>		
4,200 00	Director's Injection	NIL	500 00
	Bank Interest Gross	NIL	0 22
		NIL	500 22
	<b>COST OF REALISATIONS</b>		
	Section 98 Meeting Fees	NIL	416 85
	VAT Suffered	NIL	83 37
		NIL	(500 22)
	<b>UNSECURED CREDITORS</b>		
(1,800 00)	Trade & Expense Creditors	NIL	NIL
(4,200 00)	Efstratios Socratous - Loan	NIL	NIL
(3,931 83)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(4,823 00)	HM Revenue & Customs - CT	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(1 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(10,555.83)</b>		<b>NIL</b>	<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

**Note**

All sums shown are net of any VAT Any VAT payable, recoverable or suffered is disclosed separately

  
Ninos Koumettou  
Liquidator

**AlexanderLawsonJacobs**  
**Oxley Fish Bar Limited**  
**Creditor Claims Summary Report**

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CH00	HMRC - CT 455 48178 16386		4,823 00	0 00	0 00
CI00	HMRC - Insolvency (ICHU) (PAYE/NIC) 362/XA51916		3,931 83	10,223 32	10,223 32
CM00	Michael Filiou PLC		1,800 00	1,800 00	1,800 00
RS00	Mr Efstratios Andreas Socratous aka Steve Andr		4,200 00	500 00	500 00
<b>4 Entries Totalling</b>			<b>14,754.83</b>	<b>12,523.32</b>	<b>12,523.32</b>

Signature \_\_\_\_\_



Time Entry - SIP9 Time & Cost Summary

OX31051 - Oxley Fish Bar Limited  
Project Code POSTAPPT  
From 26/06/2013 To 25/11/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	9.40	7.70	17.10	2,745.00	160.53
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.50	0.20	0.70	120.00	171.43
Investigations	0.00	0.00	1.00	0.00	1.00	220.00	220.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.00	10.90	7.90	18.80	3,085.00	164.10
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

OX31051 - Oxley Fish Bar Limited  
Project Code POSTAPPT  
From 26/06/2015 To 25/11/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	5.00	0.40	5.40	1,292.00	239.26
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.00	5.00	0.40	5.40	1,292.00	239.26
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	