

OXFORDSHIRE RURAL BROADBAND LIMITED

(A COMPANY LIMITED BY GUARANTEE)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2006

SATURDAY



AN8WBLSP

A07

30/12/2006

237

COMPANIES HOUSE

• **OXFORDSHIRE RURAL BROADBAND LIMITED**
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS

	Page
Abbreviated Balance sheet	1 – 2
Notes to the abbreviated accounts	3

OXFORDSHIRE RURAL BROADBAND LIMITED

(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 28 FEBRUARY 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	4	14,907	29,260
Current assets			
Stocks		441	1,315
Debtors	5	5,626	18,541
Cash at bank and in hand		1,271	1,365
		7,337	21,221
Creditors: amounts falling due within one year	6	(34,937)	(39,469)
Net current liabilities		(27,599)	(18,248)
Total assets less current liabilities		(12,692)	(11,012)
Creditors: amounts falling due after more than one year	7	(7,000)	(5,000)
Accruals and deferred income			(17,667)
		(12,692)	(11,655)
Capital and reserves			
Profit and loss account	9	(19,692)	(11,655)
Unrestricted funds		(19,692)	(11,655)

OXFORDSHIRE RURAL BROADBAND LIMITED

(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET (CONTINUED) AS AT

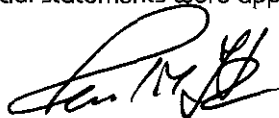
28 FEBRUARY 2006

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 11 July 2006



Paul M Tate
Director

OXFORDSHIRE RURAL BROADBAND LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 33%

1.4 Government grants

The grant is amortised over a period of three years, which is the expected useful life of the project to which the grant relates.

2 Tangible fixed assets

	Tangible assets	
	2006	2005
	£	£
Cost		
At 1 March 2005	43,890	
Additions	416	43,890
At 28 February 2006	44,306	43,890
Depreciation		
At 1 March 2005	14,630	
Charge for the period	14,769	14,630
At 28 February 2006	29,399	14,630
Net book value		
At 28 February 2006	14,907	29,260