

Registered Number 02741739

COST EFFECTIVE BUSINESS SYSTEMS LIMITED

Abbreviated Accounts

30 September 2008

COST EFFECTIVE BUSINESS SYSTEMS LIMITED

Registered Number 02741739

Balance Sheet as at 30 September 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		322		681
Total fixed assets			322		681
Current assets					
Stocks		189		140	
Debtors		2,115		588	
Cash at bank and in hand		1,000		1,734	
Total current assets		3,304		2,462	
Prepayments and accrued income (not expressed within current asset sub-total)		922		64	
Creditors: amounts falling due within one year		(3,476)		(1,746)	
Net current assets			750		780
Total assets less current liabilities			1,072		1,461
 Total net Assets (liabilities)			1,072		1,461
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			72		461
Shareholders funds			1,072		1,461

- a. For the year ending 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 20 July 2009

And signed on their behalf by:
John R Collison, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 September 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Stock is valued at the lower of cost or net realisable value

Turnover

Turnover represents the net amount of invoices to clients, excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Hardware	40.00% Reducing Balance
Computer Software	40.00% Reducing Balance
Fixtures and Fittings	10.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2007	5,863
additions	511
disposals	(3,680)
revaluations	
transfers	
At 30 September 2008	<u>2,694</u>
Depreciation	
At 30 September 2007	5,182
Charge for year	215
on disposals	(3,025)
At 30 September 2008	<u>2,372</u>
Net Book Value	
At 30 September 2007	681
At 30 September 2008	<u>322</u>

3 Transactions with directors

The Company has contracted Sunset Enterprises to undertake the administrative tasks of the company, from 1st October 2008 to 30th September 2009, for the agreed sum of £400 per quarter. Sunset Enterprises is a business wholly owned by J.R. Collison.