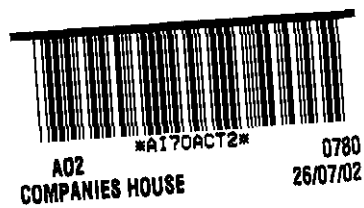


**Oxford Analytical Instruments Limited**

**Directors' report and financial  
statements**

Registered number 1468532

31 March 2002



## Contents

|  |   |
|--|---|
| Directors' report                        | 1 |
| Statement of directors' responsibilities | 2 |
| Balance sheet                            | 3 |
| Notes                                    | 4 |

## **Directors' report**

The directors present their annual report and financial statements for the year ended 31 March 2002.

### **Principal activity and business review**

On 28 November 1999, the net assets and business of the company were transferred to Oxford Instruments Analytical Limited. Since this date, the company has been dormant.

### **Dividend**

The directors do not recommend the payment of a dividend.

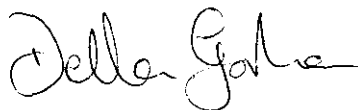
### **Directors and directors' interests**

The directors who held office during the year were as follows:

AJ Mackintosh  
M Lamaison

The interests in the shares of the ultimate holding company of these directors, who are also directors of the ultimate holding company, are disclosed in the financial statements of that company, being Oxford Instruments plc.

By order of the board



DL Gorham  
*Secretary*

Old Station Way  
Eynsham  
Oxfordshire  
OX29 4TL

## **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Balance sheet**  
*at 31 March 2002*

|                                     | <i>Note</i> | <b>2002</b><br><b>£000</b> | <b>2001</b><br><b>£000</b> |
|-------------------------------------|-------------|----------------------------|----------------------------|
| <b>Current assets</b>               |             |                            |                            |
| Debtors                             | 2           | 89                         | 89                         |
| <b>Net assets</b>                   |             | <u>89</u>                  | <u>89</u>                  |
| <b>Capital and reserves</b>         |             |                            |                            |
| Called up share capital             | 3           | 50                         | 50                         |
| Profit and loss account             |             | 39                         | 39                         |
| <b>Shareholders' funds - equity</b> |             | <u>89</u>                  | <u>89</u>                  |

The directors confirm that the company was dormant (as defined by section 252 of the Companies Act 1985) throughout the year ended 31 March 2002.

These financial statements were approved by the board of directors on 6 June 2002 and were signed on its behalf by:



M Lamaison  
 Director

## Notes

(forming part of the financial statements)

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

### 2 Debtors

|                                      | 2002<br>£000      | 2001<br>£000      |
|--------------------------------------|-------------------|-------------------|
| Amounts owed by group undertakings   | 89                | 89                |
|                                      | <u>          </u> | <u>          </u> |
| All debtors are due within one year. |                   |                   |

### 3 Called up share capital

|   | 2002<br>£000      | 2001<br>£000      |
|---|-------------------|-------------------|
| <i>Authorised</i>                         |                   |                   |
| 200,000 ordinary £1 shares                | 200               | 200               |
|   | <u>          </u> | <u>          </u> |
| <i>Allotted, called up and fully paid</i> |                   |                   |
| 50,000 ordinary £1 shares                 | 50                | 50                |
|   | <u>          </u> | <u>          </u> |

### 4 Immediate and ultimate holding company

The company's immediate holding company is Oxford Instruments Analytical Limited, a company registered in England and Wales.

The ultimate parent company is Oxford Instruments plc, a company registered in England and Wales. This is the only company in the group that prepares consolidated financial statements. These are available to the public and may be obtained from Oxford Instruments plc's head office at Old Station Way, Eynsham, Witney, Oxon, OX29 4TL, England.