

Company registration number: 8915233

**Nottinghamshire Funeral Service Ltd**

**Unaudited filleted financial statements**

**28 February 2019**



# **Nottinghamshire Funeral Service Ltd**

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**Nottinghamshire Funeral Service Ltd**

**Statement of financial position  
28th February 2019**

	Note	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	5	20,682		11,996	
			20,682		11,996
<b>Current assets</b>					
Stocks		2,514		760	
Debtors	6	48,813		58,292	
Cash at bank and in hand		225		132	
		51,552		59,184	
<b>Creditors: amounts falling due within one year</b>	7	(39,902)		(46,497)	
<b>Net current assets</b>			11,650		12,687
<b>Total assets less current liabilities</b>			32,332		24,683
<b>Provisions for liabilities</b>			(2,641)		(1,770)
<b>Net assets</b>			29,691		22,913
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss account			29,591		22,813
<b>Shareholders funds</b>			29,691		22,913

For the year ending 28th February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

*Directors responsibilities:*

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

**The notes on pages 3 to 7 form part of these financial statements.**

**Nottinghamshire Funeral Service Ltd**

**Statement of financial position (continued)**  
**28th February 2019**

These financial statements were approved by the board of directors and authorised for issue on 26th November 2019, and are signed on behalf of the board by:



Mr. Bernard Leaper  
Director

Company registration number: 8915233

**The notes on pages 3 to 7 form part of these financial statements.**

## **Nottinghamshire Funeral Service Ltd**

### **Notes to the financial statements**

**Year ended 28th February 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 11a Bexon Court, Carlton, Nottingham, NG4 1SQ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Nottinghamshire Funeral Service Ltd

### Notes to the financial statements (continued) Year ended 28th February 2019

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 25%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

# Nottinghamshire Funeral Service Ltd

## Notes to the financial statements (continued)

Year ended 28th February 2019

### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2018: 6).

### 5. Tangible assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1st March 2018	3,646	16,968	20,614
Additions	7,438	10,470	17,908
Disposals	-	(3,650)	(3,650)
<b>At 28th February 2019</b>	<b>11,084</b>	<b>23,788</b>	<b>34,872</b>
<b>Depreciation</b>			
At 1st March 2018	2,166	6,452	8,618
Charge for the year	2,231	4,667	6,898
Disposals	-	(1,326)	(1,326)
<b>At 28th February 2019</b>	<b>4,397</b>	<b>9,793</b>	<b>14,190</b>
<b>Carrying amount</b>			
<b>At 28th February 2019</b>	<b>6,687</b>	<b>13,995</b>	<b>20,682</b>
At 28th February 2018	1,480	10,516	11,996

**Nottinghamshire Funeral Service Ltd**

**Notes to the financial statements (continued)**  
**Year ended 28th February 2019**

**6. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	39,595	47,721
Other debtors	9,218	10,571
	<u>48,813</u>	<u>58,292</u>

**7. Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	13,017	12,242
Trade creditors	13,361	16,518
Tax and social security	9,284	7,839
Other creditors	4,240	9,898
	<u>39,902</u>	<u>46,497</u>

**8. Called up share capital  
Issued, called up and fully paid**

	<b>2019</b>		<b>2018</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares shares of £ 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**9. Directors advances, credits and guarantees**

During the year the directors entered into the following advances and credits with the company:

	<b>2019</b>			
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr. Bernard Leaper	<u>9,630</u>	<u>6,519</u>	<u>(9,630)</u>	<u>6,519</u>
	<b>2018</b>			
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr. Bernard Leaper	<u>-</u>	<u>9,630</u>	<u>-</u>	<u>9,630</u>



**Nottinghamshire Funeral Service Ltd**

**Notes to the financial statements (continued)**  
**Year ended 28th February 2019**

**10. Controlling party**

The company is under the control of Mr BA Leaper by virtue of his 100% shareholding.