

Registered

REGISTERED NUMBER. 02621098 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2010

for

P.F. & F Limited

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COMPANIES HOUSE

P F & F. Limited

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for the Year Ended 30 June 2010**

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P F. & F Limited
Company Information
for the Year Ended 30 June 2010

DIRECTORS

Mr David Bamber
Mr Glenn Bamber

SECRETARY

Mr Glenn Bamber

REGISTERED OFFICE.

Environmental House
Bag Lane
ATHERTON
M46 0LY

REGISTERED NUMBER

02621098 (England and Wales)

ACCOUNTANTS

Bentleys
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

P.F. & F. Limited

**Abbreviated Balance Sheet
30 June 2010**

	Notes	30 6 10 £	£	30 6 09 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		28,697		33,163
			<u>28,697</u>		<u>33,163</u>
CURRENT ASSETS					
Stocks		193,013		198,802	
Debtors		306,940		221,905	
Cash at bank and in hand		41,585		32,442	
		<u>541,538</u>		<u>453,149</u>	
CREDITORS					
Amounts falling due within one year		<u>347,050</u>		<u>269,397</u>	
NET CURRENT ASSETS			<u>194,488</u>		<u>183,752</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>223,185</u>		<u>216,915</u>
CAPITAL AND RESERVES					
Called up share capital	4		89,000		89,000
Revaluation reserve			(14,995)		(14,995)
Profit and loss account			149,180		142,910
SHAREHOLDERS' FUNDS			<u>223,185</u>		<u>216,915</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

P F. & F Limited

Abbreviated Balance Sheet - continued
30 June 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 September 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'DB', written in a cursive style.

Mr David Bamber - Director

The notes form part of these abbreviated accounts

P F. & F. Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business name in 1995 and also in 2004 has been written off evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- not provided
Improvements to property	- 33% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Government grants

Capital grants are credited to the profit and loss account at the rate at which the related expenditure is depreciated

Group accounts

The company together with its parent company qualifies as a small group and is exempt from the requirement to prepare group accounts

P F & F Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2010**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	
and 30 June 2010	<u>6,000</u>
AMORTISATION	
At 1 July 2009	
and 30 June 2010	<u>6,000</u>
NET BOOK VALUE	
At 30 June 2010	<u>-</u>
At 30 June 2009	<u>-</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2009	236,846
Additions	3,670
Disposals	<u>(11,200)</u>
At 30 June 2010	<u>229,316</u>
DEPRECIATION	
At 1 July 2009	203,684
Charge for year	8,134
Eliminated on disposal	<u>(11,199)</u>
At 30 June 2010	<u>200,619</u>
NET BOOK VALUE	
At 30 June 2010	<u>28,697</u>
At 30 June 2009	<u>33,162</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 10 £	30 6 09 £
89,000	Ordinary Shares		<u>89,000</u>	<u>89,000</u>

5 ULTIMATE PARENT COMPANY

The ultimate parent company is P F & F Holdings Limited which is registered in England & Wales