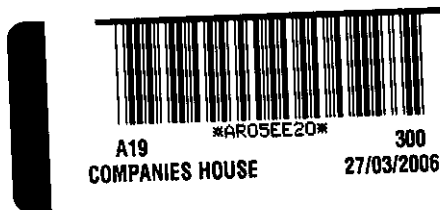


Registered  
REGISTERED NUMBER: 02621098 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 30 June 2005

for

P.F. & F. Limited



**P.F. & F. Limited**

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for the Year Ended 30 June 2005**

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**P.F. & F. Limited**  
**Company Information**  
**for the Year Ended 30 June 2005**

**DIRECTORS:**

Mr D Bamber  
Mr G Bamber

**SECRETARY:**

Mrs S Bower

**REGISTERED OFFICE:**

Unit A Prestwich Parker Works  
Bag Lane  
Atherton  
M29 0LD

**REGISTERED NUMBER:**

02621098 (England and Wales)

**ACCOUNTANTS:**

Bentleys  
Chartered Accountants  
Hazlemere  
70 Chorley New Road  
Bolton  
BL1 4BY

**P.F. & F. Limited**

**Abbreviated Balance Sheet  
30 June 2005**

		30.6.05		30.6.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		800		-
Tangible assets	3		107,305		84,678
			<u>108,105</u>		<u>84,678</u>
<b>CURRENT ASSETS:</b>					
Stocks		192,189		389,524	
Debtors		422,122		652,153	
Cash at bank and in hand		10,730		119,162	
		<u>625,041</u>		<u>1,160,839</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>238,967</u>		<u>502,059</u>	
<b>NET CURRENT ASSETS:</b>			<u>386,074</u>		<u>658,780</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			494,179		743,458
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(3,175)		(6,477)
<b>ACCRUALS AND DEFERRED INCOME:</b>			(4,440)		(5,506)
			<u>£486,564</u>		<u>£731,475</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		89,000		89,000
Profit and loss account			397,564		642,475
<b>SHAREHOLDERS' FUNDS:</b>			<u>£486,564</u>		<u>£731,475</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

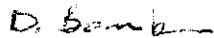
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**P.F. & F. Limited**

**Abbreviated Balance Sheet  
30 June 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



Mr D Bamber - Director

Approved by the Board on 5 September 2005

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business name in 1995 and also in 2004 is being written off evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold properties	- not provided
Short leasehold property	- 33% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Government grants**

Capital grants are credited to the profit and loss account at the rate at which the related expenditure is depreciated.

**Group accounts**

The company together with its parent company qualifies as a small group and is exempt from the requirement to prepare groups accounts.

**Pensions**

The company operates defined contribution pension schemes. Contributions payable for the year are charged in the profit and loss account.

P.F. & F. Limited

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2005

2. INTANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 July 2004	5,000
Additions	1,000
	<hr/>
At 30 June 2005	6,000
	<hr/>
<b>AMORTISATION:</b>	
At 1 July 2004	5,000
Charge for year	200
	<hr/>
At 30 June 2005	5,200
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 June 2005	800
	<hr/> <hr/>

3. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 July 2004	342,018
Additions	42,880
Disposals	(16,074)
	<hr/>
At 30 June 2005	368,824
	<hr/>
<b>DEPRECIATION:</b>	
At 1 July 2004	257,340
Charge for year	20,052
Eliminated on disposals	(15,873)
	<hr/>
At 30 June 2005	261,519
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 June 2005	107,305
	<hr/> <hr/>
At 30 June 2004	84,678
	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.05	30.6.04
		value:	£	£
100,000	Ordinary Shares	£1	100,000	100,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.05	30.6.04
		value:	£	£
89,000	Ordinary Shares	£1	89,000	89,000
			<hr/>	<hr/>

**P.F. & F. Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2005**

**5. ULTIMATE PARENT COMPANY**

The ultimate parent company is P.F. & F. Holdings Limited which is registered in England & Wales

**6. RELATED PARTY DISCLOSURES**

The current directors of the company are also the directors of P.F. & F. (Services) Ltd, a company registered in England and Wales number 03668468.

The company have charged P.F. & F. (Services) Ltd for services supplied to the value of £1649.

At the year end there are no amounts outstanding to or from the associated company.