

REGISTERED NUMBER: NI641792 (Northern Ireland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019
FOR
77 RETAIL MANAGEMENT LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2019**

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DIRECTORS:

G Johnston
A Davis

REGISTERED OFFICE:

Unit 1 Enler Centre
Craigleith Drive
Belfast
BT16 2QP

REGISTERED NUMBER:

NI641792 (Northern Ireland)

ACCOUNTANTS:

Baker Tilly Mooney Moore
17 Clarendon Road
Clarendon Dock
Belfast
Co. Antrim
BT1 3BG

BALANCE SHEET
30 NOVEMBER 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Tangible assets	4		48,797		9,600
CURRENT ASSETS					
Debtors	5	342,901		215,300	
Cash at bank		<u>8,035</u>		<u>4,848</u>	
		350,936		220,148	
CREDITORS					
Amounts falling due within one year	6	<u>264,226</u>		<u>119,021</u>	
NET CURRENT ASSETS			<u>86,710</u>		<u>101,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			135,507		110,727
CREDITORS					
Amounts falling due after more than one year	7		(30,623)		-
PROVISIONS FOR LIABILITIES			<u>(8,296)</u>		<u>(1,632)</u>
NET ASSETS			<u>96,588</u>		<u>109,095</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>96,488</u>		<u>108,995</u>
			<u>96,588</u>		<u>109,095</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 NOVEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 3 March 2020 and were signed on its behalf by:

G Johnston - Director

A Davis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019**

1. STATUTORY INFORMATION

77 Retail Management Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In preparing these financial statements the directors have made no significant Judgements or estimates.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Financial instruments

All financial instruments of the company are considered to meet the definition of basic financial instruments.

- Short term debtors and creditors

Debtors and creditors with no stated interest rate and are receivable or payable on demand are recognised at transaction price, and subject to annual impairment reviews. Any losses arising on impairment are recognised in the profit and loss account.

- Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 December 2018	12,000
Additions	45,700
At 30 November 2019	57,700
DEPRECIATION	
At 1 December 2018	2,400
Charge for year	6,503
At 30 November 2019	8,903
NET BOOK VALUE	
At 30 November 2019	48,797
At 30 November 2018	9,600

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19 £	30.11.18 £
Other debtors	342,901	215,300

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19 £	30.11.18 £
Hire purchase contracts	7,180	-
Taxation and social security	41,876	33,907
Other creditors	215,170	85,114
	264,226	119,021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.19 £	30.11.18 £
Hire purchase contracts	28,816	-
Other creditors	1,807	-
	30,623	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.19	30.11.18
	£	£
Hire purchase contracts	<u>35,996</u>	<u>-</u>

Hire purchase agreements are secured on the asset to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.