

P K ACCOUNTANCY SERVICES LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2013

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P K ACCOUNTANCY SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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P K ACCOUNTANCY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		3,451	2,471
CURRENT ASSETS			
Debtors		1,710	2,952
Cash at bank and in hand		3,858	1,589
		<u>5,568</u>	<u>4,541</u>
CREDITORS: Amounts falling due within one year		<u>2,858</u>	<u>2,566</u>
NET CURRENT ASSETS		<u>2,710</u>	<u>1,975</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,161</u>	<u>4,446</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		6,159	4,444
SHAREHOLDERS' FUNDS		<u>6,161</u>	<u>4,446</u>

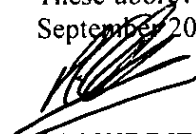
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 10 September 2013


P M KIDDIE
Director

Company Registration Number 4692667

The notes on pages 2 to 3 form part of these abbreviated accounts

P K ACCOUNTANCY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% reducing balance

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between recognition of gains and losses in the accounts and their recognition in a tax computation

Assets and liabilities are calculated at the tax rates which are expected to apply in the periods when the timing differences will reverse, and discounted to reflect the time value of money using rates based on post-tax yields to maturity that could be obtained at the balance sheet date on government bonds with similar maturity dates

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

P K ACCOUNTANCY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012	7,202
Additions	1,589
At 31 March 2013	<u>8,791</u>
DEPRECIATION	
At 1 April 2012	4,731
Charge for year	609
At 31 March 2013	<u>5,340</u>
NET BOOK VALUE	
At 31 March 2013	<u>3,451</u>
At 31 March 2012	<u>2,471</u>

3. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>