

Company Registration No. 04829473 (England and Wales)

**P & P LABELLING SYSTEMS LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

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**P & P LABELLING SYSTEMS LTD**

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**P & P LABELLING SYSTEMS LTD**

**ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2008**

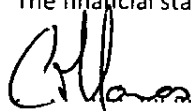
		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		15,150		16,150
Tangible assets	2		1,154		1,539
			<u>16,304</u>		<u>17,689</u>
<b>Current assets</b>					
Stocks		1,250		1,250	
Debtors		17,420		10,901	
Cash at bank and in hand		36,074		24,667	
		<u>54,744</u>		<u>36,818</u>	
<b>Creditors amounts falling due within one year</b>		<u>13,352</u>		<u>12,260</u>	
<b>Net current assets</b>			<u>41,392</u>		<u>24,558</u>
<b>Total assets less current liabilities</b>			<u>57,696</u>		<u>42,247</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			57,596		42,147
<b>Shareholders' funds</b>			<u>57,696</u>		<u>42,247</u>

In preparing these abbreviated accounts

- (a) The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B
- (b) The director acknowledges her responsibilities for
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the board on 17.11.08 and signed on its behalf by,



C M Jones

Director

The notes on pages 2 - 3 form part of these financial statements

**P & P LABELLING SYSTEMS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2008**

**1 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

**1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment                      25% per annum of net book value

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2007 & at 31 March 2008	20,000	3,692	23,692
<b>Depreciation</b>			
At 1 April 2007	3,850	2,153	6,003
Charge for the period	1,000	385	1,385
At 31 March 2008	4,850	2,538	7,388
<b>Net book value</b>			
At 31 March 2008	15,150	1,154	16,304
At 31 March 2007	16,150	1,539	17,689

**P & P LABELLING SYSTEMS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2008**

<b>3</b>	<b>Share capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**4 Transactions with directors**

The following directors had interest free loans during the year. The movement on these loans are as follows

	<b>Amount outstanding</b>		<b>Maximum</b>
	<b>2008</b>	<b>2007</b>	<b>in period</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Mrs C M Jones	<u>12,966</u>	<u>4,553</u>	<u>17,966</u>