

Company Registration No. 04829473 (England and Wales)

P & P LABELLING SYSTEMS LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

SATURDAY



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AQUWHMKD

27/01/2007

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P & P LABELLING SYSTEMS LTD

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P & P LABELLING SYSTEMS LTD

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006


	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets	2	17,150		18,150	
Tangible assets	2	1,892		1,963	
		<u>19,042</u>		<u>20,113</u>	
Current assets					
Stocks		1,250		1,350	
Debtors		5,905		8,034	
Cash at bank and in hand		46,299		39,276	
		<u>53,454</u>		<u>48,660</u>	
Creditors: amounts falling due within one year		<u>(21,981)</u>		<u>(37,774)</u>	
Net current assets			31,473		10,886
Total assets less current liabilities			<u>50,515</u>		<u>30,999</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		50,415		30,899	
Shareholders' funds		<u>50,515</u>		<u>30,999</u>	

In preparing these abbreviated accounts:

- The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B.
- The director acknowledges her responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 12/01/07 and signed on its behalf

by: 

C. M. Jones

Director

The notes on pages 2 - 3 form part of these financial statements.

P & P LABELLING SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% per annum of net book value
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P & P LABELLING SYSTEMS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006**

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2005	20,000	2,972	22,972
Additions	-	560	560
	<u>20,000</u>	<u>3,532</u>	<u>23,532</u>
At 31 March 2006	20,000	3,532	23,532
Depreciation			
At 1 April 2005	1,850	1,009	2,859
Charge for the period	1,000	631	1,631
	<u>2,850</u>	<u>1,640</u>	<u>4,490</u>
At 31 March 2006	2,850	1,640	4,490
Net book value			
At 31 March 2006	<u>17,150</u>	<u>1,892</u>	<u>19,042</u>
At 31 March 2005	<u>18,150</u>	<u>1,963</u>	<u>20,113</u>

3 Share capital

	2006 £	2005 £
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>