

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**  
**FOR**  
**PWP ACROLITH PRINTING LIMITED**

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30/09/2011

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COMPANIES HOUSE

**PWP ACROLITH PRINTING LIMITED (REGISTERED NUMBER: 02664550)**

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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**PWP ACROLITH PRINTING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**DIRECTORS:**

R R Tompkins  
KM Robertson  
G Tompkins  
S M Robertson  
S D Donoghue

**SECRETARY:**

G Tompkins

**REGISTERED OFFICE:**

Unit One  
New England Industrial Estate  
Pindar Road  
Hoddesdon  
Hertfordshire  
EN11 0BZ

**REGISTERED NUMBER:**

02664550 (England and Wales)

**ACCOUNTANTS:**

RS Partnership Ltd  
Riverside House  
14 Prospect Place  
Welwyn  
Hertfordshire  
AL6 9EN

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Intangible assets	2	22,705	26,379
Tangible assets	3	678,391	789,956
		<u>701,096</u>	<u>816,335</u>
<b>CURRENT ASSETS</b>			
Stocks		37,253	27,046
Debtors		603,434	634,118
Cash in hand		600	600
		<u>641,287</u>	<u>661,764</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	1,058,102	1,006,065
<b>NET CURRENT LIABILITIES</b>		<u>(416,815)</u>	<u>(344,301)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		284,281	472,034
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(132,432)	(277,313)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(101,090)</u>	<u>(115,052)</u>
<b>NET ASSETS</b>		<u>50,759</u>	<u>79,669</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2,000	2,000
Revaluation reserve		48,553	48,553
Profit and loss account		206	29,116
<b>SHAREHOLDERS' FUNDS</b>		<u>50,759</u>	<u>79,669</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2010**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 September 2011 and were signed on its behalf by

KM Robertson - Director

A handwritten signature in black ink, consisting of several vertical strokes followed by a large, sweeping loop.

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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**I ACCOUNTING POLICIES**

**Accounting convention**

The financial statements has been prepared under the historical cost convention as adjusted for the revaluation of certain fixed assets

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of businesses is amortised evenly over the expected useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	- in accordance with the property
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

In accordance with UITF 40 the company recognises an appropriate proportion of profit in work in progress at the year end. The accrued income is included in debtors in the balance sheet

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**1 ACCOUNTING POLICIES - continued**

**Investments**

Investments are included at cost less any provision for permanent diminution in value

**2 INTANGIBLE FIXED ASSETS**

**COST**

At 1 January 2010  
and 31 December 2010

Total  
£

36,751

**AMORTISATION**

At 1 January 2010  
Charge for year

10,372  
3,674

At 31 December 2010

14,046

**NET BOOK VALUE**

At 31 December 2010

22,705

At 31 December 2009

26,379

**3 TANGIBLE FIXED ASSETS**

**COST**

At 1 January 2010  
Additions

Total  
£

1,589,428  
2,784

At 31 December 2010

1,592,212

**DEPRECIATION**

At 1 January 2010  
Charge for year

799,472  
114,349

At 31 December 2010

913,821

**NET BOOK VALUE**

At 31 December 2010

678,391

At 31 December 2009

789,956

Plant and machinery includes assets that were revalued in 1993. The directors have not updated the valuation as they are not aware of any material change in value of the assets concerned. The surplus arising on revaluation of £48,533 was transferred to revaluation reserve.

**4 CREDITORS**

Creditors include an amount of £694,640 (2009 - £807,701) for which security has been given

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £ 2,000	2009 £ 2,000
2,000	Ordinary		<u>2,000</u>	<u>2,000</u>