

**NOVUS CONSULTANTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

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UNAUDITED ACCOUNTS
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NOVUS CONSULTANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

Directors	D C W Allison K W Zygmunt P J Marsden
Secretary	M A Taylor
Company Number	04122946 (England and Wales)
Registered Office	The Old Corn Mill Congleton Road Siddington, Macclesfield Cheshire SK11 9JR
Accountants	Taylor Consultancy, Chartered Certified Accountants Primary House Spring Gardens Macclesfield Cheshire SK10 2DX

NOVUS CONSULTANTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2019

	Notes	2019 £	2018 £
Current assets			
Debtors	4	10,313	-
Cash at bank and in hand		123	138
		<u>10,436</u>	<u>138</u>
Creditors: amounts falling due within one year	5	(10,256)	(43,679)
Net current assets/(liabilities)		<u>180</u>	<u>(43,541)</u>
Net assets/(liabilities)		<u>180</u>	<u>(43,541)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		80	(43,641)
Shareholders' funds		<u>180</u>	<u>(43,541)</u>

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 October 2020 and were signed on its behalf by

D C W Allison
Director

Company Registration No. 04122946

NOVUS CONSULTANTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1 Statutory information

Novus Consultants Limited is a private company, limited by shares, registered in England and Wales, registration number 04122946. The registered office is The Old Corn Mill, Congleton Road, Siddington, Macclesfield, Cheshire, SK11 9JR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Debtors

	2019	2018
	£	£
Amounts due from group undertakings etc.	10,313	-

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Amounts owed to group undertakings and other participating interests	-	20,879
Taxes and social security	10,256	22,800
	10,256	43,679

6 Share capital

	2019	2018
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

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FOR THE YEAR ENDED 31 OCTOBER 2019

7 Transactions with related parties

Novus Consultants Limited is a 100% owned subsidiary company of Novus Group Limited

At the balance sheet date Novus Group Limited owed £10,313 (2018 (£20,879)) to Novus Consultants Limited, the loan is subject to interest at a commercial rate and repayable upon demand

Novus Networks Limited and Novus Consultants Limited are both 100% owned subsidiary companies of Novus Group Limited

During the year Novus Consultants Limited charged Novus Networks Limited £54,000 (2018 £120,000) for management services

8 Controlling party

The company is 100% owned by Novus Group Limited, a company registered in England and Wales

9 Average number of employees

During the year the average number of employees was 3 (2018: 3).

