

Registered Number 03723891

NOVIDA INVESTMENTS LIMITED

Abbreviated Accounts

31 March 2011

NOVIDA INVESTMENTS LIMITED

Registered Number 03723891

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	650,000	437,175
Total fixed assets		650,000	437,175
Current assets			
Debtors		22,635	33,302
Total current assets		22,635	33,302
Creditors: amounts falling due within one year		(80,944)	(97,328)
Net current assets		(58,309)	(64,026)
Total assets less current liabilities		591,691	373,149
Total net Assets (liabilities)		591,691	373,149
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		212,825	0
Profit and loss account		378,864	373,147
Shareholders funds		591,691	373,149

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:

MRS A H COTTAM, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 Accounting policies

Accounting conventionThe financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Tangible fixed assets and depreciation Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Turnover

Turnover represents rent and service charges receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	437,175
additions	
disposals	
revaluations	212,825
transfers	
At 31 March 2011	<u>650,000</u>

Depreciation

At 31 March 2010
Charge for year
on disposals
At 31 March 2011

Net Book Value

At 31 March 2010	437,175
At 31 March 2011	<u>650,000</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2