

REGISTERED NUMBER: 3723891 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003
FOR
NOVIDA INVESTMENTS LIMITED**



NOVIDA INVESTMENTS LIMITED

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for the Year Ended 31 March 2003**

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NOVIDA INVESTMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2003

DIRECTOR: Mrs A H Cottam

SECRETARY: Miss S C L Cottam

REGISTERED OFFICE: Park House Farm
Vann Road
Fernhurst
Surrey
GU27 3JP

REGISTERED NUMBER: 3723891 (England and Wales)

ACCOUNTANT: Robert E Symons
Symons & Co
2 Castleham Court
180 High Street
Edgware
Middx. HA8 8NS

NOVIDA INVESTMENTS LIMITED

**ABBREVIATED BALANCE SHEET
31 March 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		452,175		452,175
CURRENT ASSETS:					
Debtors		2,196		1,666	
Cash at bank		269		2,036	
		<u>2,465</u>		<u>3,702</u>	
CREDITORS: Amounts falling due within one year		<u>336,437</u>		<u>371,138</u>	
NET CURRENT LIABILITIES:			<u>(333,972)</u>		<u>(367,436)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£118,203</u>		<u>£84,739</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>118,201</u>		<u>84,737</u>
SHAREHOLDERS' FUNDS:			<u>£118,203</u>		<u>£84,739</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

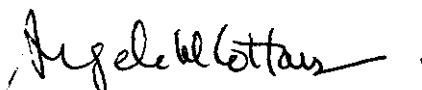
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs A H Cottam - DIRECTOR

Approved by the Board on 18 August 2003

NOVIDA INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents rents and service charges receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2002	
and 31 March 2003	<u>452,175</u>
NET BOOK VALUE:	
At 31 March 2003	<u>452,175</u>
At 31 March 2002	<u>452,175</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>