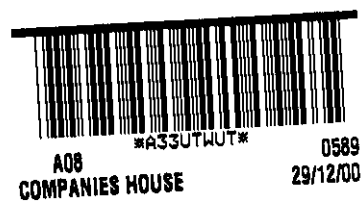


**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 2 MARCH 1999 TO 31 MARCH 2000**  
**FOR**  
**NOVIDA INVESTMENTS LIMITED**



**NOVIDA INVESTMENTS LIMITED**

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for the Period 2 March 1999 to 31 March 2000**

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**NOVIDA INVESTMENTS LIMITED**

**COMPANY INFORMATION**  
**for the Period 2 March 1999 to 31 March 2000**

**DIRECTOR:** Mrs A H Cottam

**SECRETARY:** Miss S C L Cottam

**REGISTERED OFFICE:** 22 Canons Drive  
Edgware  
Middlesex  
HA8 7QS

**REGISTERED NUMBER:** 3723891 (England and Wales)

**ACCOUNTANT:** Robert E Symons  
Symons & Co  
2 Castleham Court  
180 High Street  
Edgware  
Middx. HA8 7EX

**NOVIDA INVESTMENTS LIMITED**

**ABBREVIATED BALANCE SHEET  
31 March 2000**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		452,175
<b>CURRENT ASSETS:</b>			
Debtors		2,393	
Cash at bank		16,160	
		<u>18,553</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>446,069</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(427,516)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£24,659</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		2
Profit and loss account			<u>24,657</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£24,659</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 March 2000.

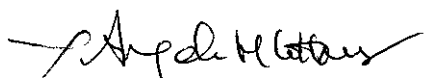
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mrs A H Cottam - DIRECTOR

Approved by the Board on 14 November 2000

The notes form part of these financial statements

**NOVIDA INVESTMENTS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Period 2 March 1999 to 31 March 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
Additions	452,175
At 31 March 2000	452,175
<b>NET BOOK VALUE:</b>	
At 31 March 2000	452,175

**3. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
<b>Allotted, issued and fully paid:</b>			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.