

**P WHITE LIMITED**

**Director's Report and Accounts**

**For the Year Ended 31st March 2002**



**Company No. 3317005**

# **P WHITE LIMITED**

## **Director's Report and Accounts**

**For the Year Ended 31st March 2002**

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*The following pages do not form part of the statutory accounts*

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# **P WHITE LIMITED**

## **Director's Report and Accounts**

**For the Year Ended 31st March 2002**

### **Company Information**

<b>Director</b>	P White
<b>Secretary</b>	Mrs J White
<b>Company number</b>	3317005
<b>Registered office</b>	Rowan Cottage 205 Potovens Lane Wrenthorpe Wakefield WF2 0QG
<b>Accountants</b>	Wyatt & Co 125 Main Street Garforth Leeds LS25 1AF
<b>Bankers</b>	Barclays Bank Plc 28 Park Row Leeds LS1

# **P WHITE LIMITED**

## **Director's Report**

### **For the Year Ended 31st March 2002**

The director presents his report and the accounts for the company for the year ended 31st March 2002.

#### **Principal activities**

The company's principal activity is that of providing structural consultancy to the engineering industry.

#### **Director and his interests**

The director who held office during the year and his beneficial interest in the company's issued share capital are given below:

Name of director	Share type	At 31st March 2002	At 1st April 2001
P White	Ordinary	100	100

#### **Statement of director's responsibilities**

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those accounts the director is required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company exemptions**

This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

By order of the Board



**Mrs J White, Secretary**  
**17th January 2003**

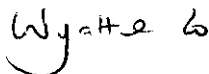
Rowan Cottage  
205 Potovens Lane  
Wrenthorpe  
Wakefield  
WF2 0QG

## **Accountants Report to the Directors**

**on the unaudited Accounts of**

**P White Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2002, set out on pages 4 to 8, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**Wyatt & Co**  
**Chartered Accountants**  
125 Main Street  
Garforth  
Leeds  
LS25 1AF  
Date: 17th January 2003

# P WHITE LIMITED

## Profit and Loss Account

For the Year Ended 31st March 2002

	Notes	2002 £	2001 £
Turnover	2	50,707	48,692
Gross profit		50,707	48,692
Administrative expenses		(40,674)	(45,401)
		10,033	3,290
Other operating income		2,398	-
Operating profit	3	12,431	3,290
Interest receivable		5	5
Interest payable and similar charges		-	(3)
Profit on ordinary activities before taxation		12,436	3,292
Tax on profit on ordinary activities	5	(1,754)	(257)
Profit for the financial year		10,682	3,035
Dividends	6	(10,000)	-
Retained profit for the year		682	3,035
Retained profit brought forward		4,675	1,640
Retained profit carried forward		5,357	4,675

There were no recognised gains or losses for 2002 or 2001 other than those included in the profit and loss account.

# P WHITE LIMITED

## Balance Sheet

as at 31st March 2002

**WARNING:** The fixed assets brought forward, (tangible and intangible) differ from the value carried forward by (0) This line is in the header.

	Notes	2002	2001
		£	£
<b>Fixed assets</b>			
Tangible assets		27,175	27,379
<b>Current assets</b>			
Debtors	8	1,793	10,703
Cash at bank and in hand		2,243	(4,807)
		4,036	5,895
<b>Creditors: amounts falling due within one year</b>	9	(25,754)	(28,500)
<b>Net current liabilities</b>		(21,718)	(22,604)
<b>Total assets less current liabilities</b>		5,457	4,774
<b>Capital and reserves</b>			
Share capital	11	100	100
Profit and loss account		5,357	4,675
<b>Shareholders' funds</b>	12	5,457	4,775

The director is of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2002.

The director confirms that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000)

These accounts were approved by the board on 17th January 2003 and signed on its behalf by:



P White  
Director

The notes on pages 6 to 8 form part of these accounts.

# P WHITE LIMITED

## Notes to the Accounts

### For the Year Ended 31st March 2002

#### 1 Accounting policies

##### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

##### Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts, and except as disclosed on the face of the Profit and Loss account, are from continuing activities.

##### Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments over their expected useful lives:

Freehold properties	No depreciation
Fixtures and fittings	25% Straight line

##### Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

##### Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

#### 2 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

#### 3 Operating profit

*The operating profit is stated after charging or crediting:*

	2002	2001
	£	£
Depreciation of tangible fixed assets:		
-owned assets	325	293
Pension contributions	960	960
Rental income	(2,398)	-



# P WHITE LIMITED

## Notes to the Accounts

### For the Year Ended 31st March 2002

<b>8</b>	<b>Debtors</b>	<b>2002</b>	<b>2001</b>
		<b>£</b>	<b>£</b>
	Trade debtors	1,793	10,703
		<u>1,793</u>	<u>10,703</u>
	Debtors include an amount of £- (2001: £-) falling due after more than one year.		
<b>9</b>	<b>Creditors: amounts falling due within one year</b>	<b>2002</b>	<b>2001</b>
		<b>£</b>	<b>£</b>
	Other creditors	2,391	1,136
	Director's loan	23,363	27,363
		<u>25,754</u>	<u>28,500</u>
<b>10</b>	<b>Pension scheme</b>		
	The company operates a defined contribution pension scheme for the benefit of the employees/directors. The assets of the scheme are administered by trustees in a fund independent from those of the company.		
	The total contributions paid in the year amounted to £960 (2001: £960).		
<b>11</b>	<b>Share capital</b>	<b>2002</b>	<b>2001</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1.00 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
	<b>Allotted</b>		
	100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100
		<u>100</u>	<u>100</u>
<b>12</b>	<b>Reconciliation of movement in shareholders' funds</b>	<b>2002</b>	<b>2001</b>
		<b>£</b>	<b>£</b>
	Profit for the financial year	10,682	3,035
	Dividends	(10,000)	-
	Increase in the shareholders' funds	<u>682</u>	<u>3,035</u>
	Opening shareholders' funds	4,775	1,740
	Closing shareholders' funds	<u>5,457</u>	<u>4,775</u>