

**P. C. PUBS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED**

**30TH JUNE 2008**

**COMPANY NO: 3506726**

THURSDAY



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## **P.C.PUBS LIMITED**

### **DIRECTOR'S REPORT**

The Directors present their annual report with the financial statements of the company for the year ended 30th June 2008

### **PRINCIPAL ACTIVITIES**

The principal activity of the company is the operation of leisure facilities, including licensed premises.

### **DIRECTORS AND THEIR INTERESTS**

The directors in office in the year and their beneficial interests in the company at the balance sheet date were as follows:

	<b>Number of Shares</b>
R.B. Silvester appointed 16 April 2007	nil

### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year or period which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **AUDIT**

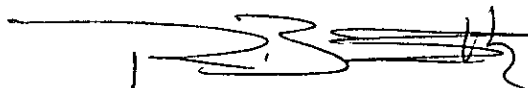
No audit is required as the company is a small company under the Companies Act 1985.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Date: 27th April 2009

signed by:

R.Silvester for Secretary, P. C. Projects Ltd



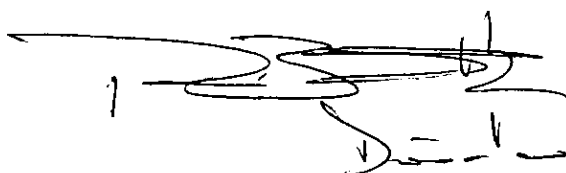
**P. C. PUBS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30TH JUNE 2008**

	Notes	2008	2007
<b>FIXED ASSETS</b>	2	11	11
<b>CURRENT ASSETS:</b>			
Stock		5,023	5,023
Debtors and Prepayments	3	4,557	4,557
Cash at bank and in hand		nil	nil
		<u>9,580</u>	<u>9,580</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	4	<u>478,591</u>	<u>457,939</u>
<b>NET CURRENT ASSETS</b>		<u>(469,011)</u>	<u>(448,359)</u>
<b>NET ASSETS</b>		<u>(469,000)</u>	<u>(448,348)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1,000	1,000
Profit and loss			
- Brought forward	(449,348)	(399,791)	
- Current year	<u>(20,652)</u>	<u>(49,557)</u>	
- Balance carried forward		<u>(470,000)</u>	<u>(449,348)</u>
		<u>(469,000)</u>	<u>(448,348)</u>

The directors confirm that:

- (a) for the year in question the company was entitled to exemption under the subsection (1) of section 249A of the Companies Act 1985.
- (b) no notice has been deposited under section 249B(2) in relation to its financial statements for the financial year  
and
- (c) they acknowledge their responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with section 221, and
  - (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



27/04/09

**P.C.PUBS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30TH JUNE 2008**

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**1 ACCOUNTING POLICIES**

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention

The company is exempted under FRS1 from preparing a cash flow statement on the grounds that it qualifies as a small company.

The exemption also applies to the preparation of Group accounts

(b) Depreciation is charged on all fixed assets evenly over their expected useful lives. Equipment is depreciated over three years and fixtures and fittings over five years

(c) Stocks are stated at the lower of cost or net realisable value. Stock includes all costs incurred in bringing the stock to its present location and condition.

**2 FIXED ASSETS**

The tangible fixed assets are detailed below.

<b>Tangible</b>		<b>Brought forward</b>	<b>current additions</b>	<b>Carried forward</b>
Equipment at cost	2007/8	21486		21486
Depreciation		21475		21475
Net		11	0	11
Equipment at cost	2006/7	21486		21486
Depreciation		21475		21475
Net		11	0	11

**3 DEBTORS and PREPAYMENTS**

Debtors and Prepayments include deposits and payments made in advance.

**4 CREDITORS**

Creditors include loans from associated companies, which are repayable on demand.

**5 CALLED UP SHARE CAPITAL**

Authorised: £1,000 ordinary shares of £1 each

Called up, allotted & fully paid: 100 ordinary shares of £1 each

**6 ULTIMATE HOLDING COMPANY**

The Company's ultimate holding company is P. C. P. Publications Limited, a company incorporated in England

**P C PUBS Ltd**  
**PROFIT and LOSS ACCOUNT**  
**for the year to 30th JUNE 2008**

**For MANAGEMENT PURPOSES ONLY**

	Year to 30th June 2008 £	Year to 30th June 2007 £
<b>SALES</b> net of VAT	25,000	27,888
<b>COST of SALES</b>	<u>25,000</u>	<u>15,366</u>
<b>GROSS PROFIT</b>		12,522
<b>LABOUR</b>	<u>25,000</u>	<u>20,336</u>
		-7,814
<b>OVERHEADS</b>		
RENT	20000	5000
RATES	6,893	6988
HEAT and LIGHT	233	2897
INSURANCE	420	4045
TELEPHONE and FAX	632	437
REPAIRS and RENEWALS	2,315	2873
HEALTH and SAFETY	-	1989
MINOR EQUIPMENT	-	144
CLEANING	-	1278
PROMOTIONAL	-	389
PRINTING, POST and STATIONERY	94	107
LICENSES	-	635
PROFESSIONAL	1300	1300
CREDIT CARD COSTS	-	649
INTEREST	13765	12545
MISCELLANEOUS	<u>nb</u>	<u>467</u>
	45,652	41,743
<b>NET PROFIT / (LOSS)</b>	<u>20652</u>	<u>49557</u>