

**REGISTERED NUMBER: 03229578 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 July 2019**

**for**

**NRT Building Services Group Limited**

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for the Year Ended 31 July 2019**

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**NRT Building Services Group Limited**

**Company Information  
for the Year Ended 31 July 2019**

**DIRECTORS:**

N R Hunt-Turner  
P A Antino  
R J Simmons  
Mrs J Antino  
Mrs K Hunt-Turner

**SECRETARY:**

Mrs K Dudley

**REGISTERED OFFICE:**

Castle House  
Park Road  
Banstead  
Surrey  
SM7 3BT

**REGISTERED NUMBER:**

03229578 (England and Wales)

**ACCOUNTANTS:**

Price Green & Co  
Lynnem House  
1 Victoria Way  
Burgess Hill  
West Sussex  
RH15 9NF

**NRT Building Services Group Limited (Registered number: 03229578)**

**Balance Sheet**  
**31 July 2019**

|  | Notes | 31.7.19<br>£            | £                      | 31.7.18<br>£     | £               |
|--|-------|-------------------------|------------------------|------------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                         |                        |                  |                 |
| Tangible assets                              | 4     |                         | <b>147,303</b>         |                  | 193,859         |
| Investments                                  | 5     |                         | <u><b>2</b></u>        |                  | <u><b>2</b></u> |
|  |       |                         | <b>147,305</b>         |                  | 193,861         |
| <b>CURRENT ASSETS</b>                        |       |                         |                        |                  |                 |
| Stocks                                       | 6     | <b>8,000</b>            |                        | 8,000            |                 |
| Debtors                                      | 7     | <b>1,948,996</b>        |                        | 2,474,221        |                 |
| Cash at bank and in hand                     |       | <u><b>73,884</b></u>    |                        | <u>1,315,282</u> |                 |
|  |       | <b>2,030,880</b>        |                        | 3,797,503        |                 |
| <b>CREDITORS</b>                             |       |                         |                        |                  |                 |
| Amounts falling due within one year          | 8     | <u><b>1,662,998</b></u> |                        | <u>3,269,441</u> |                 |
| <b>NET CURRENT ASSETS</b>                    |       |                         | <u><b>367,882</b></u>  |                  | <u>528,062</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                         | <b>515,187</b>         |                  | 721,923         |
| <b>CREDITORS</b>                             |       |                         |                        |                  |                 |
| Amounts falling due after more than one year | 9     |                         | <b>(6,756)</b>         |                  | (39,239)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                         | <u><b>(27,987)</b></u> |                  | <u>(36,723)</u> |
| <b>NET ASSETS</b>                            |       |                         | <u><b>480,444</b></u>  |                  | <u>645,961</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                         |                        |                  |                 |
| Called up share capital                      |       |                         | <b>1,000</b>           |                  | 1,000           |
| Retained earnings                            |       |                         | <u><b>479,444</b></u>  |                  | <u>644,961</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                         | <u><b>480,444</b></u>  |                  | <u>645,961</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 July 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 March 2020 and were signed on its behalf by:

N R Hunt-Turner - Director

P A Antino - Director

**Notes to the Financial Statements  
for the Year Ended 31 July 2019**

**1. STATUTORY INFORMATION**

NRT Building Services Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Long term contracts : Turnover is ascertained by reference to the degree of completion of the contract. It includes the relevant proportion of total anticipated costs plus attributable gross profit. Attributable gross profit is also ascertained by reference to the degree of completion of the contract reduced by any anticipated costs not recoverable under the terms of the contract. Any excess of the amount included in turnover over payments invoiced on account is included in debtors as amounts recoverable on contracts. Any excess of payments invoiced on account over the amount included in turnover is first set off against the appropriate balance of long term contract work in progress, any balance is shown as payments on account.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |
| Computer equipment  | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Long term contract work in progress is stated at total costs incurred, net of amounts transferred to the profit and loss account in respect of work carried out to date, less foreseeable losses and applicable payments on account.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 61 (2018 - 60) .

**4. TANGIBLE FIXED ASSETS**

|                        | <b>Plant and<br/>machinery<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Totals<br/>£</b> |
|------------------------|--------------------------------------|---------------------------------|-------------------------------------|---------------------|
| <b>COST</b>            |                                      |                                 |                                     |                     |
| At 1 August 2018       | 8,903                                | 351,672                         | 102,270                             | 462,845             |
| Additions              | -                                    | -                               | 2,832                               | 2,832               |
| Disposals              | -                                    | (13,059)                        | -                                   | (13,059)            |
| At 31 July 2019        | <u>8,903</u>                         | <u>338,613</u>                  | <u>105,102</u>                      | <u>452,618</u>      |
| <b>DEPRECIATION</b>    |                                      |                                 |                                     |                     |
| At 1 August 2018       | 7,420                                | 205,630                         | 55,936                              | 268,986             |
| Charge for year        | 370                                  | 34,338                          | 11,813                              | 46,521              |
| Eliminated on disposal | -                                    | (10,192)                        | -                                   | (10,192)            |
| At 31 July 2019        | <u>7,790</u>                         | <u>229,776</u>                  | <u>67,749</u>                       | <u>305,315</u>      |
| <b>NET BOOK VALUE</b>  |                                      |                                 |                                     |                     |
| At 31 July 2019        | <u>1,113</u>                         | <u>108,837</u>                  | <u>37,353</u>                       | <u>147,303</u>      |
| At 31 July 2018        | <u>1,483</u>                         | <u>146,042</u>                  | <u>46,334</u>                       | <u>193,859</u>      |

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                        | <b>Motor<br/>vehicles<br/>£</b> |
|------------------------|---------------------------------|
| <b>COST</b>            |                                 |
| At 1 August 2018       | 319,692                         |
| Disposals              | <u>(13,059)</u>                 |
| At 31 July 2019        | <u>306,633</u>                  |
| <b>DEPRECIATION</b>    |                                 |
| At 1 August 2018       | 197,135                         |
| Charge for year        | 28,467                          |
| Eliminated on disposal | <u>(10,192)</u>                 |
| At 31 July 2019        | <u>215,410</u>                  |
| <b>NET BOOK VALUE</b>  |                                 |
| At 31 July 2019        | <u>91,223</u>                   |
| At 31 July 2018        | <u>122,557</u>                  |

5. **FIXED ASSET INVESTMENTS**

|                                      | <b>Other<br/>investments<br/>£</b> |
|--------------------------------------|------------------------------------|
| <b>COST</b>                          |                                    |
| At 1 August 2018<br>and 31 July 2019 | <u>2</u>                           |
| <b>NET BOOK VALUE</b>                |                                    |
| At 31 July 2019                      | <u>2</u>                           |
| At 31 July 2018                      | <u>2</u>                           |

6. **STOCKS**

|        | 31.7.19      | 31.7.18      |
|--------|--------------|--------------|
|        | £            | £            |
| Stocks | <u>8,000</u> | <u>8,000</u> |

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                  | 31.7.19          | 31.7.18          |
|----------------------------------|------------------|------------------|
|                                  | £                | £                |
| Trade debtors                    | 555,973          | 524,459          |
| Other debtors                    | 194,140          | 489,721          |
| Amounts recoverable on contracts | 1,078,998        | 1,460,041        |
| Directors' current accounts      | 116,800          | -                |
| Prepayments and accrued income   | <u>3,085</u>     | <u>-</u>         |
|                                  | <u>1,948,996</u> | <u>2,474,221</u> |



**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 31.7.19          | 31.7.18          |
|---------------------------------|------------------|------------------|
|                                 | £                | £                |
| Hire purchase contracts         | 38,289           | 57,990           |
| Trade creditors                 | 1,086,484        | 1,334,064        |
| Tax                             | 71,660           | 251,922          |
| Social security and other taxes | 136,262          | 142,666          |
| VAT                             | 125,881          | 53,683           |
| Other creditors                 | 204,422          | 26,437           |
| Directors' current accounts     | -                | 93,979           |
| Accrued expenses                | -                | 1,308,700        |
|                                 | <u>1,662,998</u> | <u>3,269,441</u> |

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 31.7.19      | 31.7.18       |
|-------------------------|--------------|---------------|
|                         | £            | £             |
| Hire purchase contracts | <u>6,756</u> | <u>39,239</u> |

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The company occupied office premises owned by Amicus Partnership Limited, a company controlled by N R Hunt-Turner and P Antino. Rent has been charged at current market rates of £78,925 (2018 - £93,091), under full repairing terms.

**11. RELATED PARTY DISCLOSURES**

During the year, total dividends of £400,000 (2018 - £910,000) were paid to the directors .

Included in other debtors is £nil (2018: £19,769) owed by Amicus Land & Property Ltd, £nil (2018: £262,083) owed by Amicus Partnership Limited, and £58,848 (2018: £80,505) owed by NRT Construction Ltd. Mr P Antino and Mr N Hunt-Turner are directors and shareholders in these companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.