

Company Registration No. 08537456 (England and Wales)

**NSR CONSULTANCY SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# **NSR CONSULTANCY SERVICES LIMITED**

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# NSR CONSULTANCY SERVICES LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Intangible assets	3		15,537		17,756
Tangible assets	4		77		385
			<u>15,614</u>		<u>18,141</u>
<b>Current assets</b>					
Debtors	5	31,433		44,899	
Cash at bank and in hand		-		944	
		<u>31,433</u>		<u>45,843</u>	
<b>Creditors: amounts falling due within one year</b>	6	(46,565)		(58,578)	
<b>Net current liabilities</b>			(15,132)		(12,735)
<b>Total assets less current liabilities</b>			<u>482</u>		<u>5,406</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss reserves			382		5,306
<b>Total equity</b>			<u>482</u>		<u>5,406</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 December 2019 and are signed on its behalf by:

Mr N Rippon  
**Director**

**Company Registration No. 08537456**

# NSR CONSULTANCY SERVICES LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2019

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
<b>Balance at 1 April 2017</b>	100	10,712	10,812
<b>Year ended 31 March 2018:</b>			
Profit and total comprehensive income for the year	-	55,344	55,344
Dividends	-	(60,750)	(60,750)
<b>Balance at 31 March 2018</b>	100	5,306	5,406
<b>Year ended 31 March 2019:</b>			
Profit and total comprehensive income for the year	-	26,576	26,576
Dividends	-	(31,500)	(31,500)
<b>Balance at 31 March 2019</b>	100	382	482

# NSR CONSULTANCY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

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### 1 Accounting policies

#### Company information

NSR Consultancy Services Limited is a private company limited by shares, incorporated in England and Wales. The registered office is 19 Spa Well Grove, Brierley, South Yorkshire, S72 9LS. The registered office is also the principal place of business.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

#### 1.2 Turnover

Turnover relates to consultancy services provided.

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment

Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

# NSR CONSULTANCY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and overdrafts, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018 - 2).

# NSR CONSULTANCY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 3 Intangible fixed assets

Goodwill  
£

#### Cost

At 1 April 2018 and 31 March 2019

22,194

#### Amortisation and impairment

At 1 April 2018

4,438

Amortisation charged for the year

2,219

At 31 March 2019

6,657

#### Carrying amount

At 31 March 2019

15,537

At 31 March 2018

17,756

### 4 Tangible fixed assets

Computer  
equipment  
£

#### Cost

At 1 April 2018 and 31 March 2019

924

#### Depreciation and impairment

At 1 April 2018

539

Depreciation charged in the year

308

At 31 March 2019

847

#### Carrying amount

At 31 March 2019

77

At 31 March 2018

385

### 5 Debtors

#### Amounts falling due within one year:

2019

£

2018

£

Trade debtors

12,625

14,861

Other debtors

18,808

30,038

31,433

44,899

## NSR CONSULTANCY SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2019**

**6 Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	2,849	-
Corporation tax	34,969	49,142
Other taxation and social security	1,377	2,965
Other creditors	7,370	6,471
	<u>46,565</u>	<u>58,578</u>

**7 Called up share capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
90 Class A Ordinary shares of £1 each	90	90
10 Class B Ordinary shares of £1 each	10	10
	<u>100</u>	<u>100</u>

**8 Directors' transactions**

At the year end, the company owed £18,694 by the directors (2018 - £29,936).



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