

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Nu-Me Limited

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for the Year Ended 31 March 2020**

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Nu-Me Limited

**Company Information
for the Year Ended 31 March 2020**

DIRECTOR: Ms L E Tasker

REGISTERED OFFICE: 30 Waterside
Kings Langley
Watford
Hertfordshire
WD4 8HH

REGISTERED NUMBER: 07169054 (England and Wales)

ACCOUNTANTS: Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Balance Sheet
31 March 2020

	Notes	31/3/20 £	£	31/3/19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>19,098</u>		<u>25,530</u>
			19,098		25,530
CURRENT ASSETS					
Stocks		2,500		2,375	
Debtors	6	-		511	
Prepayments and accrued income		2,445		-	
Cash at bank and in hand		<u>7,315</u>		<u>10,415</u>	
		12,260		13,301	
CREDITORS					
Amounts falling due within one year	7	<u>28,450</u>		<u>33,477</u>	
NET CURRENT LIABILITIES			<u>(16,190)</u>		<u>(20,176)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,908		5,354
PROVISIONS FOR LIABILITIES			<u>3,628</u>		<u>4,312</u>
NET (LIABILITIES)/ASSETS			<u>(720)</u>		<u>1,042</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(721)</u>		<u>1,041</u>
			<u>(720)</u>		<u>1,042</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Nu-Me Limited (Registered number: 07169054)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 May 2020 and were signed by:

Ms L E Tasker - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Nu-Me Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019	18,261
Disposals	<u>(18,261)</u>
At 31 March 2020	-
AMORTISATION	
At 1 April 2019	18,261
Eliminated on disposal	<u>(18,261)</u>
At 31 March 2020	-
NET BOOK VALUE	
At 31 March 2020	-
At 31 March 2019	-

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2019	3,847	51,979	55,826
Additions	-	617	617
At 31 March 2020	<u>3,847</u>	<u>52,596</u>	<u>56,443</u>
DEPRECIATION			
At 1 April 2019	2,886	27,410	30,296
Charge for year	769	6,280	7,049
At 31 March 2020	<u>3,655</u>	<u>33,690</u>	<u>37,345</u>
NET BOOK VALUE			
At 31 March 2020	<u>192</u>	<u>18,906</u>	<u>19,098</u>
At 31 March 2019	<u>961</u>	<u>24,569</u>	<u>25,530</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20	31/3/19
	£	£
Other debtors	<u>-</u>	<u>511</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20	31/3/19
	£	£
Trade creditors	1,358	9,615
Taxation and social security	9,398	5,772
Other creditors	<u>17,694</u>	<u>18,090</u>
	<u>28,450</u>	<u>33,477</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed the director £7,682 (2019 - £9,926).

9. ULTIMATE CONTROLLING PARTY

The controlling party is Ms L E Tasker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.