

REGISTERED NUMBER: 07169054 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Nu-Me Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

Nu-Me Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTOR: Ms L E Tasker

REGISTERED OFFICE: 30 Waterside
Kings Langley
Watford
Hertfordshire
WD4 8HH

REGISTERED NUMBER: 07169054 (England and Wales)

ACCOUNTANTS: Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		3,197
Tangible assets	5		<u>17,060</u>		<u>20,539</u>
			17,060		23,736
CURRENT ASSETS					
Stocks		2,500		3,700	
Debtors	6	895		895	
Cash at bank and in hand		<u>8,969</u>		<u>7,060</u>	
		12,364		11,655	
CREDITORS					
Amounts falling due within one year	7	<u>25,866</u>		<u>34,109</u>	
NET CURRENT LIABILITIES			<u>(13,502)</u>		<u>(22,454)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,558		1,282
PROVISIONS FOR LIABILITIES			<u>2,913</u>		<u>1,950</u>
NET ASSETS/(LIABILITIES)			<u>645</u>		<u>(668)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>644</u>		<u>(669)</u>
			<u>645</u>		<u>(668)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Nu-Me Limited (Registered number: 07169054)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 May 2018 and were signed by:

Ms L E Tasker - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Nu-Me Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit or loss account as they become payable in accordance with the rules of the scheme.

Goodwill

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

2. ACCOUNTING POLICIES - continued

Stock

Stock is valued at the lower of cost and net realisable value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8).

4. INTANGIBLE FIXED ASSETS

**Goodwill
£**

COST

At 1 April 2017
and 31 March 2018

18,261

AMORTISATION

At 1 April 2017

15,064

Charge for year

3,197

At 31 March 2018

18,261

NET BOOK VALUE

At 31 March 2018

-

At 31 March 2017

3,197

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	3,847	35,832	39,679
Additions	-	2,203	2,203
At 31 March 2018	<u>3,847</u>	<u>38,035</u>	<u>41,882</u>
DEPRECIATION			
At 1 April 2017	1,346	17,794	19,140
Charge for year	770	4,912	5,682
At 31 March 2018	<u>2,116</u>	<u>22,706</u>	<u>24,822</u>
NET BOOK VALUE			
At 31 March 2018	<u>1,731</u>	<u>15,329</u>	<u>17,060</u>
At 31 March 2017	<u>2,501</u>	<u>18,038</u>	<u>20,539</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	<u>895</u>	<u>895</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	4,116	4,422
Taxation and social security	6,846	8,135
Other creditors	<u>14,904</u>	<u>21,552</u>
	<u>25,866</u>	<u>34,109</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Nu-Me Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nu-Me Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Nu-Me Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nu-Me Limited and state those matters that we have agreed to state to the director of Nu-Me Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nu-Me Limited and its director for our work or for this report.

It is your duty to ensure that Nu-Me Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nu-Me Limited. You consider that Nu-Me Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nu-Me Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

24 May 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.