

Abbreviated Unaudited Accounts

for the Period 1 July 2012 to 31 August 2013

for

Cottoncrosses Ltd

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for the Period 1 July 2012 to 31 August 2013

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DIRECTORS:

A Taylor
Mrs S Taylor

SECRETARY:

REGISTERED OFFICE:

90 City Road
Tilehurst
Reading
Berkshire
RG31 5SB

REGISTERED NUMBER:

06928679 (England and Wales)

ACCOUNTANTS:

Avalon Accounting
Equity House
4-6 School Road
Tilehurst
READING
Berkshire
RG31 5AL

Abbreviated Balance Sheet
31 August 2013

	Notes	31.8.13 £	30.6.12 £
FIXED ASSETS			
Tangible assets	2	-	1,999
CURRENT ASSETS			
Stocks		-	2,500
Debtors		850	-
Cash at bank		6	1,035
		<u>856</u>	<u>3,535</u>
CREDITORS			
Amounts falling due within one year		<u>(17,417)</u>	<u>(17,896)</u>
NET CURRENT LIABILITIES		<u>(16,561)</u>	<u>(14,361)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(16,561)</u>	<u>(12,362)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(16,563)</u>	<u>(12,364)</u>
SHAREHOLDERS' FUNDS		<u>(16,561)</u>	<u>(12,362)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 March 2014 and were signed on its behalf by:

A Taylor - Director

Notes to the Abbreviated Accounts
for the Period 1 July 2012 to 31 August 2013

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts are prepared on the going concern basis on the assumption that the Directors will continue to provide financial support as and when required.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2012	2,819
Disposals	(2,819)
At 31 August 2013	-
DEPRECIATION	
At 1 July 2012	820
Charge for period	499
Eliminated on disposal	(1,319)
At 31 August 2013	-
NET BOOK VALUE	
At 31 August 2013	-
At 30 June 2012	1,999

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13	30.6.12
			£	£
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.