

Company registration number: 05336569

NUKS LTD.

Unaudited filleted financial statements

31 December 2019

NUKS LTD.

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Directors and other information

| | |
|--------------------------|-------------------------------------|
| Director | Dr S J Carl |
| Secretary | Dr S J Carl |
| Company number | 05336569 |
| Registered office | 61 Kelross Road London N5 2QN |

NUKS LTD.

Statement of financial position

31 December 2019

| | Note | 2019 £ | £ | 2018 £ | £ |
|---|------|-------------------|-------------------|-------------------|-------------------|
| Fixed assets | | | | | |
| Tangible assets | 4 | 9,466 | | 7,696 | |
| | | <u> </u> | | <u> </u> | |
| | | | 9,466 | | 7,696 |
| Current assets | | | | | |
| Stocks | | 347 | | 233 | |
| Debtors | 5 | 24,477 | | 15,666 | |
| Cash at bank and in hand | | 104,267 | | 104,719 | |
| | | <u> </u> | | <u> </u> | |
| | | 129,091 | | 120,618 | |
| Creditors: amounts falling due within one year | 6 | (75,045) | | (64,616) | |
| | | <u> </u> | | <u> </u> | |
| Net current assets | | | 54,046 | | 56,002 |
| | | | <u> </u> | | <u> </u> |
| Total assets less current liabilities | | | 63,512 | | 63,698 |
| | | | <u> </u> | | <u> </u> |
| Net assets | | | 63,512 | | 63,698 |
| | | | <u> </u> | | <u> </u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 2 | | 2 |
| Foreign exchange reserve | | | 8,768 | | 13,580 |
| Profit and loss account | | | 54,742 | | 50,116 |
| | | | <u> </u> | | <u> </u> |
| Shareholders funds | | | 63,512 | | 63,698 |
| | | | <u> </u> | | <u> </u> |

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 21 September 2020 , and are signed on behalf of the board by:

Dr S J Carl

Director

Company registration number: 05336569

NUKS LTD.

Statement of changes in equity

Year ended 31 December 2019

| | Called up share capital | Foreign exchange reserve | Profit and loss account | Total |
|---|----------------------------|--------------------------------|----------------------------|--------------|
| | £ | £ | £ | £ |
| At 1 January 2018 | 2 | 12,886 | 78,104 | 90,992 |
| Profit for the year | | | 20,085 | 20,085 |
| Other comprehensive income for the year: | | | | |
| Other movements | - | 694 | - | 694 |
| Total comprehensive income for the year | - | 694 | 20,085 | 20,779 |
| Dividends paid and payable | | | (48,073) | (48,073) |
| Total investments by and distributions to owners | - | - | (48,073) | (48,073) |
| At 31 December 2018 and 1 January 2019 | 2 | 13,580 | 50,116 | 63,698 |
| Profit for the year | | | 4,626 | 4,626 |
| Other comprehensive income for the year: | | | | |
| Other movements | - | (4,812) | - | (4,812) |
| Total comprehensive income for the year | - | (4,812) | 4,626 | (186) |
| At 31 December 2019 | 2 | 8,768 | 54,742 | 63,512 |

NUKS LTD.

Notes to the financial statements

Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 61 Kelross Road, London, N5 2QN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

No provision for deferred taxation has been provided for in the financial statements, due to the amount not being material.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account. The results and financial position of the company that have a functional currency difference from the presentation currency are translated into the presentation currency as follows:-

- Assets and liabilities for each balance sheet presented are translated at the closing rate at the date of that balance sheet;
- Income and expenses for each income statement are translated at average exchange rates; and
- All resulting exchange differences are recognised as a separate component of equity.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | |
|---------------------|----------------------------------|
| Plant and machinery | - 20% to 33.33% Reducing balance |
|---------------------|----------------------------------|

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Tangible assets

| | Plant and machinery £ | Total £ |
|----------------------------|-----------------------------|---------------|
| Cost | | |
| At 1 January 2019 | 34,280 | 34,280 |
| Additions | 3,689 | 3,689 |
| At 31 December 2019 | 37,969 | 37,969 |
| Depreciation | | |
| At 1 January 2019 | 26,584 | 26,584 |
| Charge for the year | 1,919 | 1,919 |
| At 31 December 2019 | 28,503 | 28,503 |
| Carrying amount | | |
| At 31 December 2019 | 9,466 | 9,466 |
| At 31 December 2018 | 7,696 | 7,696 |

5. Debtors

| | 2019 | 2018 |
|---------------|-------------------|-------------------|
| | £ | £ |
| Other debtors | 24,477 | 15,666 |
| | <u> </u> | <u> </u> |

6. Creditors: amounts falling due within one year

| | 2019 | 2018 |
|-----------------|-------------------|-------------------|
| | £ | £ |
| Trade creditors | 11,076 | 990 |
| Corporation tax | 8 | 6 |
| Other creditors | 63,961 | 63,620 |
| | <u> </u> | <u> </u> |
| | 75,045 | 64,616 |
| | <u> </u> | <u> </u> |

7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2019

| | Balance brought forward | Advances /(credits) to the director | Balance o/standing |
|-------------|-------------------------|-------------------------------------|--------------------|
| | £ | £ | £ |
| Dr S J Carl | (52,468) | (1,152) | (53,620) |
| | <u> </u> | <u> </u> | <u> </u> |

2018

| | Balance brought forward | Advances /(credits) to the director | Balance o/standing |
|-------------|-------------------------|-------------------------------------|--------------------|
| | £ | £ | £ |
| Dr S J Carl | (47,897) | (4,571) | (52,468) |
| | <u> </u> | <u> </u> | <u> </u> |

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