

COMPANY REGISTRATION NUMBER 3514839

OHI LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2011



A33 "A17B086R" #111
21/04/2012
COMPANIES HOUSE

OHI LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

OHI LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>23,085</u>	<u>11,940</u>
CURRENT ASSETS			
Debtors		283,337	195,984
Cash at bank and in hand		<u>1,071</u>	<u>764</u>
		284,408	196,748
CREDITORS: Amounts falling due within one year		<u>251,203</u>	<u>161,368</u>
NET CURRENT ASSETS		<u>33,205</u>	<u>35,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,290</u>	<u>47,320</u>
CREDITORS: Amounts falling due after more than one year		24,279	35,899
PROVISIONS FOR LIABILITIES		<u>3,734</u>	<u>1,138</u>
		<u>28,277</u>	<u>10,283</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	4	4
Profit and loss account		<u>28,273</u>	<u>10,279</u>
SHAREHOLDERS' FUNDS		<u>28,277</u>	<u>10,283</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

OHI LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

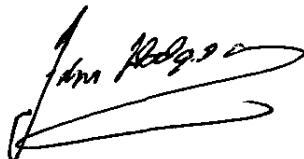
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 April 2012

MR J HODGSON

Company Registration Number 3514839

A handwritten signature in black ink, appearing to read 'Mr J Hodgson', with a large, sweeping flourish underneath.

The notes on pages 3 to 4 form part of these abbreviated accounts.

OHI LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% Reducing balance
Motor Vehicles	- 25% Reducing balance
Office Equipment	- 20 - 25% Reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

OHI LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2010	25,770
Additions	<u>15,652</u>
At 31 July 2011	<u>41,422</u>
DEPRECIATION	
At 1 August 2010	13,830
Charge for year	<u>4,507</u>
At 31 July 2011	<u>18,337</u>
NET BOOK VALUE	
At 31 July 2011	<u>23,085</u>
At 31 July 2010	<u>11,940</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>