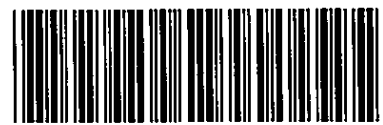


Registration number 4565756

O.K. Mortgages Limited
Abbreviated accounts
for the year ended 31 October 2011

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COMPANIES HOUSE

Leslie,
Ward
& Drew

O.K. Mortgages Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of O.K. Mortgages Limited**

In accordance with the engagement letter dated 25 March 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 October 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Leslie, Ward & Drew
Chartered Accountants and
Chartered Tax Advisers**

Date: 24 July 2012

**Kingston House
Pierrepoint Street
Bath
BA1 1LA**

O.K. Mortgages Limited

**Abbreviated balance sheet
as at 31 October 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,874		4,685
Current assets					
Debtors		39,363		58,534	
Cash at bank and in hand		10,006		1,206	
		<u>49,369</u>		<u>59,740</u>	
Creditors: amounts falling due within one year		<u>(20,202)</u>		<u>(31,159)</u>	
Net current assets			<u>29,167</u>		<u>28,581</u>
Total assets less current liabilities			33,041		33,266
Creditors: amounts falling due after more than one year			<u>(9,326)</u>		<u>(13,479)</u>
Net assets			<u><u>23,715</u></u>		<u><u>19,787</u></u>
Capital and reserves					
Called up share capital	3		103		103
Profit and loss account			<u>23,612</u>		<u>19,684</u>
Shareholders' funds			<u><u>23,715</u></u>		<u><u>19,787</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

O.K. Mortgages Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 July 2012 and signed on its behalf by



**N Groves
Director**

Registration number 4565756

The notes on pages 4 to 5 form an integral part of these financial statements.

O.K. Mortgages Limited

Notes to the abbreviated financial statements for the year ended 31 October 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of commission earned during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Short leasehold property improvements	- Fully depreciated
Fixtures, fittings and equipment	- 25% reducing balance
Computer equipment	- 33% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2010	32,301
Additions	830
At 31 October 2011	<u>33,131</u>
Depreciation	
At 1 November 2010	27,616
Charge for year	1,641
At 31 October 2011	<u>29,257</u>
Net book values	
At 31 October 2011	<u>3,874</u>
At 31 October 2010	<u>4,685</u>

O.K. Mortgages Limited

Notes to the abbreviated financial statements for the year ended 31 October 2011

continued

3. Share capital	2011 £	2010 £
Authorised		
897 Ordinary shares of £1 each	897	897
40 "A" shares of £1 each	40	40
25 "B" shares of £1 each	25	25
35 "C" shares of £1 each	35	35
3 "D" shares of £1 each	3	3
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
- Ordinary shares of £1 each	-	-
40 "A" shares of £1 each	40	40
25 "B" shares of £1 each	25	25
35 "C" shares of £1 each	35	35
3 "D" shares of £1 each	3	3
	<u>103</u>	<u>103</u>
Equity shares		
- Ordinary shares of £1 each	-	-
40 "A" shares of £1 each	40	40
25 "B" shares of £1 each	25	25
35 "C" shares of £1 each	35	35
3 "D" shares of £1 each	3	3
	<u>103</u>	<u>103</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2011 £	2010 £	Maximum in year £
N Groves	<u>-</u>	<u>28,401</u>	<u>28,401</u>