

Registered number

07008363

NXD Limited

Filleted Accounts

31 December 2018

**NXD Limited****Registered number:** 07008363**Balance Sheet****as at 31 December 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	4	-	-
Tangible assets	5	2,400	2,400
Investments	6	-	-
		<u>2,400</u>	<u>2,400</u>
<b>Current assets</b>			
Stocks		-	-
Debtors	7	-	7
Investments held as current assets	8	-	-
Cash at bank and in hand		5,624	16,702
		<u>5,624</u>	<u>16,709</u>
<b>Creditors: amounts falling due within one year</b>	9	(7,674)	(18,759)
<b>Net current liabilities</b>		<u>(2,050)</u>	<u>(2,050)</u>
<b>Total assets less current liabilities</b>		<u>350</u>	<u>350</u>
<b>Creditors: amounts falling due after more than one year</b>	10	-	-
<b>Provisions for liabilities</b>		-	-
<b>Net assets</b>		<u><u>350</u></u>	<u><u>350</u></u>
<b>Capital and reserves</b>			
Called up share capital		-	-
Share premium		-	-
Revaluation reserve	12	-	-
Profit and loss account		350	350
<b>Shareholders' funds</b>		<u><u>350</u></u>	<u><u>350</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S C Barter

Director

Approved by the board on 15 August 2019

**NXD Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current

and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2</b>	<b>Exceptional items</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
		<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>
<b>3</b>	<b>Employees</b>	<b>2018</b>	<b>2017</b>
		<b>Number</b>	<b>Number</b>
	Average number of persons employed by the company	<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>
<b>4</b>	<b>Intangible fixed assets</b>		<b>£</b>
	Goodwill:		
	<b>Cost</b>		
	At 1 January 2018		-
	Additions		-
	Disposals		-
	At 31 December 2018		<u>-</u>
			<u><u>-</u></u>
	<b>Amortisation</b>		
	At 1 January 2018		-
	Provided during the year		-
	On disposals		-
	At 31 December 2018		<u>-</u>
			<u><u>-</u></u>
	<b>Net book value</b>		
	At 31 December 2018		<u>-</u>
			<u><u>-</u></u>
	At 31 December 2017		<u>-</u>
			<u><u>-</u></u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

## 5 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2018	-	2,400	-	2,400
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 December 2018	-	2,400	-	2,400
<b>Depreciation</b>				
At 1 January 2018	-	-	-	-
Charge for the year	-	-	-	-
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 December 2018	-	-	-	-
<b>Net book value</b>				
At 31 December 2018	-	2,400	-	2,400
At 31 December 2017	-	2,400	-	2,400

Freehold land and buildings:	<b>2018</b>	<b>2017</b>
	£	£
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-
	-	-

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

## 6 Investments

	Investments in subsidiary undertakings	Other investments	Total
	£	£	£
<b>Cost</b>			
At 1 January 2018	-	-	-
Additions	-	-	-
Revaluation	-	-	-
Disposals	-	-	-

At 31 December 2018	<u>-</u>	<u>-</u>	<u>-</u>
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#### Historical cost

At 1 January 2018	<u>-</u>	<u>-</u>
At 31 December 2018	<u>-</u>	<u>-</u>

[For revalued investments, see FRS 102 paragraphs 1AC.15, 1AC.22 and 1AC.23 for disclosures]

<b>7 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	7
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Deferred tax asset	-	-
Other debtors	-	-
	<u>-</u>	<u>7</u>
	<u>-</u>	<u>-</u>
Amounts due after more than one year included above	-	-

<b>8 Investments held as current assets</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Fair value</b>		
Listed investments	-	-
Unlisted investments	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>Increase/(decrease) in fair value included in the profit and loss account for the financial year</b>		
Listed investments	-	-
Unlisted investments	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

[For revalued investments, see FRS 102 paragraphs 1AC.22 and 1AC.23 for disclosures]

<b>9 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Non-equity preference shares	-	-
Bank loans and overdrafts	-	267
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	10,239
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Corporation tax	-	-

Other taxes and social security costs	977	-
Other creditors	6,697	8,253
	<u>7,674</u>	<u>18,759</u>

<b>10 Creditors: amounts falling due after one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Non-equity preference shares	-	-
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

<b>11 Loans</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Amounts payable otherwise than by instalment falling due for payment after more than five years	-	-
Instalments falling due for payment after more than five years	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Secured bank loans	-	-
	<u>-</u>	<u>-</u>

[Give an indication of the nature and form of the security for the bank loans]

<b>12 Revaluation reserve</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
At 1 January 2018	-	-
Gain on revaluation of land and buildings	-	-
Deferred taxation arising on the revaluation of land and buildings	-	-
	<u>-</u>	<u>-</u>
At 31 December 2018	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.