

OAH LAW LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

OAH Law Limited
Unaudited Financial Statements
For The Year Ended 31 March 2019

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OAH Law Limited
Abridged Balance Sheet
As at 31 March 2019

Registered number: 06546598

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		5,933		12,782
			<u>5,933</u>		<u>12,782</u>
CURRENT ASSETS					
Stocks		29,667		38,628	
Debtors		270,700		118,222	
Cash at bank and in hand		125,773		270,423	
		<u>426,140</u>		<u>427,273</u>	
Creditors: Amounts Falling Due Within One Year		<u>(109,448)</u>		<u>(99,007)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>316,692</u>		<u>328,266</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>322,625</u>		<u>341,048</u>
NET ASSETS			<u>322,625</u>		<u>341,048</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			<u>322,525</u>		<u>340,948</u>
SHAREHOLDERS' FUNDS			<u>322,625</u>		<u>341,048</u>

OAH Law Limited
Abridged Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2019 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mrs Madeleine Osborn

27th November 2019

The notes on pages 3 to 5 form part of these financial statements.

OAH Law Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill represents the amount paid in connection with the acquisition of a business in 2008. The estimated useful life at the date of acquisition was 20 years.

The estimated useful life of the goodwill was reviewed on 31 March 2013 and reduced to 10 years to reflex changes to rules and regulations in the industry.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on cost
Fixtures & Fittings	20% on cost
Computer Equipment	33% on cost

1.5. Leasing and Hire Purchase Contracts

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

1.6. Stocks and Work in Progress

Work in progress is based on time incurred but invoiced after the year end.

1.7. Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

1.8. Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. Average Number of Employees

The average number of employees during the year was 3 (2018 - 3).

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Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2019

3. Intangible Assets

	Total
	£
Cost	
As at 1 April 2018	920,000
As at 31 March 2019	920,000
Amortisation	
As at 1 April 2018	920,000
As at 31 March 2019	920,000
Net Book Value	
As at 31 March 2019	-
As at 1 April 2018	-

4. Tangible Assets

	Total
	£
Cost	
As at 1 April 2018	39,555
Additions	4,912
Disposals	(9,382)
As at 31 March 2019	35,085
Depreciation	
As at 1 April 2018	26,773
Provided during the period	3,904
Disposals	(1,525)
As at 31 March 2019	29,152
Net Book Value	
As at 31 March 2019	5,933
As at 1 April 2018	12,782

5. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

OAH Law Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2019

6. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2018	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2019
	£	£	£	£	£
Mrs Madeleine Osborn	-	180,000	-	-	180,000

The above loan has been repaid within 9 months of the year end.

Interest has been charged at a rate of 2.5% on the above qualifying loan during the year.

7. General Information

OAH Law Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06546598. The registered office is 117 - 123 King Street, Knutsford , Cheshire, WA16 6EH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.