

**REGISTERED NUMBER: 06775291 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2018  
FOR  
OADBY BUILDERS LTD**

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FOR THE YEAR ENDED 31ST JANUARY 2018

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**OADBY BUILDERS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

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**DIRECTOR:** Mr H Singh

**SECRETARY:** Mr G S Samra

**REGISTERED OFFICE:** 199 Green Lane Road  
Leicester  
Leicestershire  
LE5 4PD

**REGISTERED NUMBER:** 06775291 (England and Wales)

**ACCOUNTANTS:** Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

STATEMENT OF FINANCIAL POSITION  
31ST JANUARY 2018

	Notes	31/1/18 £	31/1/17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	20,433	14,828
<b>CURRENT ASSETS</b>			
Stocks		8,250	5,250
Debtors	5	219,681	206,463
Cash at bank and in hand		21,873	1,832
		<u>249,804</u>	<u>213,545</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	<u>(121,406)</u>	<u>(122,483)</u>
<b>NET CURRENT ASSETS</b>		<u>128,398</u>	<u>91,062</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		148,831	105,890
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,553)</u>	-
<b>NET ASSETS</b>		<u>147,278</u>	<u>105,890</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	600	600
Retained earnings		146,678	105,290
<b>SHAREHOLDERS' FUNDS</b>		<u>147,278</u>	<u>105,890</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31ST JANUARY 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2nd July 2018 and were signed by:

Mr H Singh - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2018**

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**1. STATUTORY INFORMATION**

Oadby Builders Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 15% on cost

**STOCKS**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 10) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2018

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st February 2017	14,092	16,837	30,929
Additions	711	10,316	11,027
At 31st January 2018	<u>14,803</u>	<u>27,153</u>	<u>41,956</u>
<b>DEPRECIATION</b>			
At 1st February 2017	11,024	5,077	16,101
Charge for year	1,349	4,073	5,422
At 31st January 2018	<u>12,373</u>	<u>9,150</u>	<u>21,523</u>
<b>NET BOOK VALUE</b>			
At 31st January 2018	<u>2,430</u>	<u>18,003</u>	<u>20,433</u>
At 31st January 2017	<u>3,068</u>	<u>11,760</u>	<u>14,828</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/18 £	31/1/17 £
Trade debtors	206,986	179,450
Amounts owed by group undertakings	10,834	10,834
Other debtors	1,861	16,179
	<u>219,681</u>	<u>206,463</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/18 £	31/1/17 £
Trade creditors	66,920	71,880
Taxation and social security	11,363	10,927
Other creditors	43,123	39,676
	<u>121,406</u>	<u>122,483</u>

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31/1/18	31/1/17
Number:	Class:	Nominal value:	£	£
600	Ordinary share capital	£1	<u>600</u>	<u>600</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2018

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st January 2018 and 31st January 2017:

	31/1/18 £	31/1/17 £
<b>Mr H Singh</b>		
Balance outstanding at start of year	28,494	28,494
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>28,494</u>	<u>28,494</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Oadby Property Services Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.