

2843868

OAK TREE TRUST LIMITED

ACCOUNTS

PERIOD ENDED 31st DECEMBER 1994
Registered Number 2843868
Charity Number ~~1025957~~



OAK TREE TRUST LIMITED

TRUSTEES REPORT

The Trustees submit their report for the period ended 31st December 1994.

RESULTS

The Trading Profit for the period was £4,244.

REVIEW OF THE TRUST

The Company is a registered charity whose principal function is to relieve persons (particularly infants, children, young persons and their guardians) who are in need, hardship or distress as a result of local, national or international events or by reason of their social or economic circumstances. To promote and provide medical aid, assistance and facilities, for those in ill-health. The Company is non-profit making, all revenue being applied in the performance of its principal activity.

TRUSTEES DURING THE PERIOD

The Trustees at the 31st December 1994 were as follows:

Dr J Sparkes
I Robertson
D Faux-Nightingale
Mrs V Morgan
Mrs M Appleyard

TRUSTEES RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing these financial statements the Trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently.
- (b) Make judgements and estimates that are reasonable and prudent.
- (c) Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.
- (d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES.



DR J M SPARKES

OAK TREE TRUST LIMITED

NOTES TO THE ACCOUNTS

PERIOD ENDED 31st DECEMBER 1994

1. BASIS OF ACCOUNTING

The financial statements are prepared in accordance with the Historical Cost Convention.

Cash flow statement.

The Trustees have relied upon the provisions of FRS1 which excludes certain companies from preparing cash flow statements. The Trustees are of the opinion that this Company falls within those provisions and no cash flow statement is included in these accounts.

2. CONTINGENT LIABILITIES

In the opinion of the trustees there were no contingent liabilities at the balance sheet date.

OAK TREE TRUST LIMITED

BALANCE SHEET AS AT 31st DECEMBER 1994

	£	£
FIXED ASSETS		
Fixtures and Fittings	341	
Less Depreciation	51	
	-----	290
CURRENT ASSETS		
Bank Account	3451	
Building Society	503	

	3954	
	-----	3954

		4244
		=====

REPRESENTED BY:

Excess on Income & Expenditure Account	4244
	=====

For the period ended 31st December 1994 the Company was entitled to exemption under Section 249A of the Companies Act 1985. No member or members have requested an audit for the current financial period pursuant to subsection 2 of section 249B of the Act.

The Trustees acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements.

Advantage has been taken in preparation of the financial statements of the special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the grounds that the Company qualifies as a small Company.

Signed on behalf of and approved
by the Board of Trustees.

J. M. Sparkes

OAK TREE TRUST LIMITED

INCOME & EXPENDITURE ACCOUNT

FOR THE PERIOD 10th AUGUST 1993 TO 31st DECEMBER 1994.

	£	£
INCOME		
Donations		15811
Care Shops		1000
Sponsorships		405
Interest Received		37
Other		11219

		28472
EXPENDITURE		
Mission Costs	11629	
Wages	5533	
Motor Expenses	1597	
Stationery inc. Leaflets	1362	
Insurance	140	
Telephone	2085	
Postage	178	
Repairs	140	
Bank Charges	19	
Miscellaneous	514	
Accounts	141	
Legal Fees	839	
Depreciation	51	

		24228

Excess of Income over Expenditure		4244
		=====
Excess Income over Expenditure carried forward to Balance Sheet		4244
		=====

The Company has no recognized gains and losses other than those in the profits above and therefore no separate statement of total recognized gains and losses has been presented.