

Registration number 02212282

**Oakfords (Weed Control) Limited**

**Abbreviated Accounts**

**for the year ended 31 March 2010**

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## **Oakfords (Weed Control) Limited**

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**Oakfords (Weed Control) Limited**

**Abbreviated Balance Sheet  
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Intangible assets			0		0
Tangible assets	2		604,776		568,502
			<u>604,776</u>		<u>568,502</u>
<b>Current Assets</b>					
Debtors		1,911		1,354	
Cash at bank and in hand		<u>6</u>		<u>18,180</u>	
		1,917		19,534	
<b>Creditors, amounts falling due within one year</b>	3	<u>216,360</u>		<u>229,695</u>	
<b>Net Current Liabilities</b>			<u>214,443</u>		<u>210,161</u>
<b>Total Assets less Current Liabilities</b>			390,333		358,341
<b>Creditors, amounts falling due after more than one year</b>	3		46,367		0
<b>Provision for Liabilities and Charges</b>			55		563
<b>Net Assets</b>			<u><u>343,911</u></u>		<u><u>357,778</u></u>
<b>Capital and Reserves</b>					
Called up share capital	4		40,003		40,003
Profit and loss account			303,908		317,775
<b>Shareholders' Funds</b>			<u><u>343,911</u></u>		<u><u>357,778</u></u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

**Oakfords (Weed Control) Limited**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Section 475(2) and (3)  
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010, and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 21 December 2010, and signed on its behalf by

  
A.O. Bradbury  
Director

Registration number 2212282

**The notes on pages 3 to 4 form an integral part of these financial statements**

## **Oakfords (Weed Control) Limited**

### **Notes to the Abbreviated Accounts for the year ended 31 March 2010**

#### **1 Accounting Policies**

##### **1 1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1 2 Turnover**

Turnover represents rental income receivable

##### **1 3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Freehold property	- not provided
Plant and machinery	- 25% of reducing balance
Motor vehicles	- 25% of reducing balance
Office equipment	- 25% of reducing balance

No depreciation has been provided in respect of the freehold property. The property is not held for consumption, but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. The directors do not consider the open market value of the freehold investment property to be materially different to that shown in the Balance Sheet.

##### **1 4 Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

##### **1 5 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the contributions payable by the company during the year.

# **Oakfords (Weed Control) Limited**

## **Notes to the Abbreviated Accounts for the year ended 31 March 2010**

continued

<b>2.</b>	<b>Fixed assets</b>	<b>Tangible fixed assets £</b>	
	<b>Cost</b>		
	At 1 April 2009		784,425
	Additions		39,539
	Disposals		(38,409)
	At 31 March 2010		<u>785,555</u>
	<b>Depreciation</b>		
	At 1 April 2009		215,923
	Write off on disposals		(36,342)
	Charge for the year		1,198
	At 31 March 2010		<u>180,779</u>
	<b>Net book values</b>		
	At 31 March 2010		<u>604,776</u>
	At 31 March 2009		<u>568,502</u>
<b>3</b>	<b>Creditors</b>	<b>2010 £</b>	<b>2009 £</b>
	Creditors include the following amounts of secured liabilities		
	Due within one year	11,237	40,672
	Due after more than one year	46,367	0
		<u>57,604</u>	<u>40,672</u>
<b>4</b>	<b>Share capital</b>	<b>2010 £</b>	<b>2009 £</b>
	<b>Authorised</b>		
	50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
	<b>Allotted, called up and fully paid</b>		
	40,003 Ordinary shares of £1 each	<u>40,003</u>	<u>40,003</u>