

Reg No 3,937,650

Paragon Club Corporation Limited

ABBREVIATED ACCOUNTS

1 March 2007 to 28 February 2008

THURSDAY



AHCM14S3

A34

13/11/2008

84

COMPANIES HOUSE

Paragon Club Corporation Limited
ABBREVIATED BALANCE SHEET
1 March 2007 to 28 February 2008

	Notes	£	2008 £	£	2007 £
CURRENT ASSETS					
Cash at bank and in hand		482		3,019	
CREDITORS					
Amounts falling due within one year	3	19,743		21,343	
NET CURRENT (LIABILITIES) ASSETS			-19,261		-18,324
NET LIABILITIES			<u>-19,261</u>		<u>-18,324</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>-21,564</u>		<u>-18,326</u>
			<u>-21,562</u>		<u>-18,324</u>

Exemption from audit

The directors confirm

- (a) the company is entitled to exemption under s249A(1) Co Act 1985 from the requirement to have its accounts audited
- (b) no notice has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for -
 - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company

Reduced disclosure

The directors have taken advantage in the preparation of the financial statements of the special provisions of Part VII of the Companies Act 1985 relating to small companies
 These financial statements are prepared under the Financial Reporting Standard for Smaller Entities

Approved by the Board

Date

12 November 2008

Signed on behalf of the Board

Mr P J Lavery (Director)



The attached notes form an integral part of these accounts

Paragon Club Corporation Limited
NOTES TO THE ABBREVIATED ACCOUNTS
1 March 2007 to 28 February 2008

1 ACCOUNTING POLICIES

(a) Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) The Balance Sheet discloses that the company's liabilities exceed its assets by £19,261 (2004, -£18,324) The Directors are satisfied that no adjustments are necessary due to the company's ability to continue trading as the shareholders will ensure that the company has sufficient funds for it to continue to trade

(b) Turnover

Turnover represents the net invoiced sales excluding VAT

(c) Foreign currencies

Transactions in foreign currencies are translated into £ sterling at the rates of exchange prevailing on the transaction date Assets and liabilities in foreign currencies are translated into £ sterling at the rates of exchange prevailing at the balance sheet date Exchange differences are taken into account in arriving at the operating profit

(d) Research and Development

Expenditure on research and development is written off as incurred

2 TURNOVER

An analysis of the company's turnover by geographical markets other than UK was

	<u>2008</u>	<u>2007</u>
EC	n/a	n/a

3 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2006</u>	<u>2005</u>
	£	£
Trade creditors	881	1,631
Other creditors	18,862	19,712
	<u>19,743</u>	<u>21,343</u>

4 SHARE CAPITAL

	<u>2006</u>	<u>2005</u>
	£	£
Authorised		
1,000 Ordinary £1 shares	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid		
2 Ordinary £1 shares	<u>2</u>	<u>2</u>

5 CONTROL

The company was under the control of Mr Kring throughout the year Mr Kring is the managing director and shareholder