

Paragon Solar Limited
Abbreviated Unaudited Accounts
for the Year Ended
30 June 2014

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTORS:

A P Gibson
A Dowds

REGISTERED OFFICE:

Holly Lodge
Daisy Green Road
Great Ashfield
Bury St Edmunds
Suffolk
IP31 3HX

REGISTERED NUMBER:

07677216 (England and Wales)

ACCOUNTANTS:

Haines Watts
8 Hopper Way
Diss
Norfolk
IP22 4GT

Abbreviated Balance Sheet
30 June 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	1,141	1,463
CURRENT ASSETS			
Debtors		822	966
Cash at bank		38	542
		<u>860</u>	<u>1,508</u>
CREDITORS			
Amounts falling due within one year		(1,213)	(1,583)
NET CURRENT LIABILITIES		<u>(353)</u>	<u>(75)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		788	1,388
PROVISIONS FOR LIABILITIES		(228)	(293)
NET ASSETS		<u>560</u>	<u>1,095</u>
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		556	1,091
SHAREHOLDERS' FUNDS		<u>560</u>	<u>1,095</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 March 2015 and were signed on its behalf by:

A P Gibson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	<u>2,439</u>
DEPRECIATION	
At 1 July 2013	976
Charge for year	322
At 30 June 2014	<u>1,298</u>
NET BOOK VALUE	
At 30 June 2014	<u>1,141</u>
At 30 June 2013	<u>1,463</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.