

O & V SERVICES LIMITED

Filleted Unaudited Financial Statements

31 December 2019

RUTHERFORD & CO

Accountants and Registered Auditors
6 Rye Court
214 Peckham Rye
London
UK
SE22 0LT



O & V SERVICES LIMITED

Statement of Financial Position

31 December 2019

	Note	2019 £	£	2018 £
Current assets				
Debtors	6	5,392		4,447
Cash at bank and in hand		<u>1,370</u>		<u>3,061</u>
		6,762		7,508
Creditors: amounts falling due within one year	7	<u>10,429</u>		<u>10,624</u>
Net current liabilities			<u>3,667</u>	<u>3,116</u>
Total assets less current liabilities			<u>(3,667)</u>	<u>(3,116)</u>
Capital and reserves				
Called up share capital			2	2
Profit and loss account			<u>(3,669)</u>	<u>(3,118)</u>
Shareholder deficit			<u>(3,667)</u>	<u>(3,116)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.


For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 1 July 2020, and are signed on behalf of the board by:

Mr V Dybash
Director



Company registration number: 6025211

The notes on pages 2 to 4 form part of these financial statements.

O & V SERVICES LIMITED

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Rye Court, 214 Peckham Rye, London, SE22 0LT.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

The Loan by the Director of the company has been deferred to the claims of other third party creditors. Accordingly the accounts have been prepared on "going concern" basis.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current tax recognised in the reporting period.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

O & V SERVICES LIMITED

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% straight line

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

5. Tangible assets

	Motor vehicles £	Total £
Cost		
At 1 January 2019 and 31 December 2019	<u>3,000</u>	<u>3,000</u>
Depreciation		
At 1 January 2019 and 31 December 2019	<u>3,000</u>	<u>3,000</u>
Carrying amount		
At 31 December 2019	<u>-</u>	<u>-</u>
At 31 December 2018	<u>-</u>	<u>-</u>

6. Debtors

	2019 £	2018 £
Trade debtors	5,264	4,447
Other debtors	128	-
	<u>5,392</u>	<u>4,447</u>

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Corporation tax	-	985
Social security and other taxes	2,734	2,233
Other creditors	7,695	7,406
	<u>10,429</u>	<u>10,624</u>

O & V SERVICES LIMITED

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2019		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr V Dybash	<u>(5,826)</u>	<u>(289)</u>	<u>(6,115)</u>

	2018		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr V Dybash	<u>(5,573)</u>	<u>(253)</u>	<u>(5,826)</u>

9. Related party transactions

The company was under the control of Mr V Dybash throughout the current and previous year. Mr V Dybash is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.