

**O & V SERVICES LIMITED**

**Filleted Unaudited Financial Statements**

**31 December 2018**



**RUTHERFORD & CO**

Accountants and Registered Auditors  
6 Rye Court  
214 Peckham Rye  
London  
UK  
SE22 0LT

# O & V SERVICES LIMITED

## Statement of Financial Position

31 December 2018

	Note	2018 £	£	2017 £
<b>Current assets</b>				
Debtors	6	4,447		90
Cash at bank and in hand		<u>3,061</u>		<u>5,945</u>
		7,508		6,035
<b>Creditors: amounts falling due within one year</b>	7	<u>10,624</u>		<u>11,348</u>
<b>Net current liabilities</b>			<u>3,116</u>	<u>5,313</u>
<b>Total assets less current liabilities</b>			<u>(3,116)</u>	<u>(5,313)</u>
<b>Capital and reserves</b>				
Called up share capital			2	2
Profit and loss account			<u>(3,118)</u>	<u>(5,315)</u>
<b>Shareholder deficit</b>			<u>(3,116)</u>	<u>(5,313)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

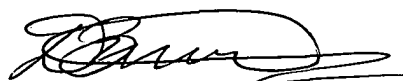
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 13 September 2019, and are signed on behalf of the board by:



Mr V Dybash  
Director

Company registration number: 6025211

The notes on pages 2 to 4 form part of these financial statements.

# **O & V SERVICES LIMITED**

## **Notes to the Financial Statements**

**Year ended 31 December 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Rye Court, 214 Peckham Rye, London, SE22 0LT.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

#### **Going concern**

The Loan by the Director of the company has been deferred to the claims of other third party creditors. Accordingly the accounts have been prepared on "going concern" basis.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current tax recognised in the reporting period.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% straight line

### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

# O & V SERVICES LIMITED

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

### 5. Tangible assets

	Motor vehicles £	Total £
<b>Cost</b>		
At 1 January 2018 and 31 December 2018	<u>3,000</u>	<u>3,000</u>
<b>Depreciation</b>		
At 1 January 2018 and 31 December 2018	<u>3,000</u>	<u>3,000</u>
<b>Carrying amount</b>		
At 31 December 2018	<u>-</u>	<u>-</u>
At 31 December 2017	<u>-</u>	<u>-</u>

### 6. Debtors

	2018 £	2017 £
Trade debtors	<u>4,447</u>	<u>90</u>

### 7. Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	985	2,814
Social security and other taxes	2,233	1,381
Other creditors	7,406	7,153
	<u>10,624</u>	<u>11,348</u>

### 8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2018		
	Balance brought forward £	Advances/ (credits) to the director £	Balance outstanding £
Mr V Dybash	<u>(5,573)</u>	<u>(253)</u>	<u>(5,826)</u>

	2017		
	Balance brought forward £	Advances/ (credits) to the director £	Balance outstanding £
Mr V Dybash	<u>(20,489)</u>	<u>14,916</u>	<u>(5,573)</u>

# **O & V SERVICES LIMITED**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2018**

### **9. Related party transactions**

The company was under the control of Mr V Dybash throughout the current and previous year. Mr V Dybash is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.