

Registration number: 02308887

Oaklands Wetherby Limited

Abbreviated Accounts

for the Year Ended 28 February 2015

Minford
Chartered Accountants
Moyola House
31 Hawthorne Grove
York
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Oaklands Wetherby Limited
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Oaklands Wetherby Limited
(Registration number: 02308887)
Abbreviated Balance Sheet at 28 February 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		9,900	9,900
Tangible fixed assets		683,321	464,392
Investments		3,500	3,500
		<u>696,721</u>	<u>477,792</u>
Current assets			
Stocks		23,098	10,559
Debtors		2,464	2,416
Cash at bank and in hand		68,166	16,174
		<u>93,728</u>	<u>29,149</u>
Creditors: Amounts falling due within one year		<u>(270,773)</u>	<u>(260,627)</u>
Net current liabilities		<u>(177,045)</u>	<u>(231,478)</u>
Total assets less current liabilities		519,676	246,314
Creditors: Amounts falling due after more than one year		<u>(437,095)</u>	<u>(164,585)</u>
Net assets		<u>82,581</u>	<u>81,729</u>
Capital and reserves			
Called up share capital	3	8	8
Profit and loss account		<u>82,573</u>	<u>81,721</u>
Shareholders' funds		<u>82,581</u>	<u>81,729</u>

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2015 and signed on its behalf by:

The notes on pages 3 to 4 form an integral part of these financial statements.

Oaklands Wetherby Limited
(Registration number: 02308887)

Abbreviated Balance Sheet at 28 February 2015

..... *continued*

A handwritten signature in black ink, appearing to read 'Stephen M Osborne', written over a horizontal dotted line.

.....
Mr S M Osborne
Director

Oaklands Wetherby Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any setimated residual value, over their expected useful economic lefe as follows:

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Computer equipment	33.3% straight line basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Oaklands Wetherby Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 March 2014	9,900	473,967	3,500	487,367
Additions	-	219,854	-	219,854
At 28 February 2015	<u>9,900</u>	<u>693,821</u>	<u>3,500</u>	<u>707,221</u>
Depreciation				
At 1 March 2014	-	9,575	-	9,575
Charge for the year	-	925	-	925
At 28 February 2015	<u>-</u>	<u>10,500</u>	<u>-</u>	<u>10,500</u>
Net book value				
At 28 February 2015	<u>9,900</u>	<u>683,321</u>	<u>3,500</u>	<u>696,721</u>
At 28 February 2014	<u>9,900</u>	<u>464,392</u>	<u>3,500</u>	<u>477,792</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	6	6	6	6
Ordinary A shares of £1 each	2	2	2	2
	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>