

Registration number 02308887

Oaklands (Wetherby) Limited

Abbreviated Accounts

for the Year Ended 28 February 2011

Minford
Chartered Accountants
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Oaklands (Wetherby) Limited
Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts.....	3 to 4

Oaklands (Wetherby) Limited
(Registration number: 02308887)
Abbreviated Balance Sheet at 28 February 2011

	Note	2011 £	2010 £
Fixed assets			
Intangible fixed assets	2	9,900	9,900
Tangible fixed assets	2	463,748	464,022
Investments	2	3,500	-
		<u>477,148</u>	<u>473,922</u>
Current assets			
Stocks		3,500	3,450
Debtors		1,412	1,789
Cash at bank and in hand		10,326	4,641
		15,238	9,880
Creditors Amounts falling due within one year		<u>(158,281)</u>	<u>(135,592)</u>
Net current liabilities		<u>(143,043)</u>	<u>(125,712)</u>
Total assets less current liabilities		334,105	348,210
Creditors Amounts falling due after more than one year		<u>(216,483)</u>	<u>(231,262)</u>
Net assets		<u>117,622</u>	<u>116,948</u>
Capital and reserves			
Called up share capital	3	6	3
Profit and loss account		117,616	116,945
Shareholders' funds		<u>117,622</u>	<u>116,948</u>

For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Oaklands (Wetherby) Limited
(Registration number: 02308887)

Abbreviated Balance Sheet at 28 February 2011

..... continued

Approved by the Board on 4/8/11 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Stephen M. Osborne', written over a horizontal line.

Mr Stephen M Osborne
Director

Oaklands (Wetherby) Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Equipment	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Computer equipment	33 3% straight line basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks
Net realisable value is based on selling price less anticipated costs to completion and selling costs

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 March 2010	9,900	470,692	-	480,592

Oaklands (Wetherby) Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

..... continued

Additions	-	280	3,500	3,780
At 28 February 2011	9,900	470,972	3,500	484,372
Amortisation				
At 1 March 2010	-	6,670	-	6,670
Charge for the year	-	554	-	554
At 28 February 2011	-	7,224	-	7,224
Net book value				
At 28 February 2011	9,900	463,748	3,500	477,148
At 28 February 2010	9,900	464,022	-	473,922

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
of £1 each	<u>6</u>	<u>6</u>	<u>3</u>	<u>3</u>

4 Control

The company is controlled by the directors who own 67% of the called up share capital.