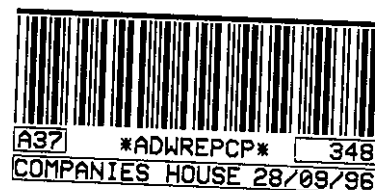


Company Number 2830682

OAKLAND COURT MANAGEMENT COMPANY LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1995



OAKLAND COURT MANAGEMENT COMPANY LIMITED

DIRECTORS                      Mr P. R. Havard  
                                     Mrs I. Havard

SECRETARY Mrs I. Havard

REGISTERED OFFICE                      78, Banks Road West Kirby Wirral L48 0RE

REGISTERED NUMBER 2830682 England and Wales

ANNUAL REPORT AND ACCOUNTS

PAGE

## Directors Report

3

### Profit and Loss Account

4

## Balance Sheet

5

Notes to the accounts

6

The following pages do not form part of the statutory accounts:

Detailed profit and loss account

7

## OAKLAND COURT MANAGEMENT COMPANY LIMITED

### DIRECTORS REPORT

The directors present their annual report with the accounts of the company for the year ended 31st December 1995.

### STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### PRINCIPAL ACTIVITY

The principal activity of the company was the management of a block of flats.

### DIRECTORS

The directors during the year under review and their interests in the share capital of the Company at the beginning and end of the year were:

	Ordinary shares of £1 each	
	At 1st January 1995	At 31st December 1995
Mr P. R. Havard	1	1
Mrs I. Havard	1	1

Advantage has been taken in the preparation of the directors' report of the special exemptions applicable to small companies provided by Part 11 of Schedule 8 to the Companies Act 1985.

Approved by the Board on .. 24.09.96 .....

Signed on its behalf by .....

(Director)

OAKLAND COURT MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 1995

	Notes	31.12.95 £	31.12.94 £
TURNOVER	1	3,000	1,500
COST OF SALES		<u>-</u>	<u>-</u>
GROSS PROFIT/(LOSS)		3,000	1,410
Net operating expenses	2	<u>3,908</u>	<u>1,736</u>
OPERATING PROFIT (LOSS) BEFORE INTEREST	3	(908)	(326)
Interest payable and similar charges		<u>116</u>	<u>96</u>
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,024)	(422)
Tax on loss on ordinary activities	4	-	-
(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION AND (LOSS) FOR THE FINANCIAL PERIOD		(1,024)	(422)
Dividends paid and proposed		<u>-</u>	<u>-</u>
Prior year adjustment		<u>(10)</u>	<u>-</u>
RETAINED (LOSS) FOR THE PERIOD		(1,034)	(422)

CONTINUING OPERATIONS

Turnover and operating profit/(loss) all relate to continuing operations  
TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above periods.

OAKLAND COURT MANAGEMENT COMPANY LIMITED

BALANCE SHEET AT 31st DECEMBER 1995

	Notes	31.12.95 £	3.12.94 £
CURRENT ASSETS			
Debtor	5	410	59
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>1,864</u>	<u>479</u>
NET CURRENT LIABILITIES		<u>(1,454)</u>	<u>(420)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,454)	(420)
NET ASSETS/(LIABILITIES)		<u>(1,454)</u>	<u>(420)</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account		<u>(1,456)</u>	<u>(422)</u>
SHAREHOLDERS FUNDS	8	<u>(1,454)</u>	<u>(420)</u>

For the financial period ended 31st December 1995, the company was entitled to exemption from audit under section 249(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 [of the Act] and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Approved by the board on 24.09.1996  
and signed on its behalf by

.....  ..... Director

# OAKLAND COURT MANAGEMENT COMPANY LIMITED

Notes to the Accounts for the Year Ended 31st December 1995

## 1. ACCOUNTING POLICIES

### (a) Accounting convention

The accounts have been prepared under the historical cost convention

### (b) Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

### (c) Turnover

Turnover represents amounts invoiced, excluding value added tax, in respect of the provision of services to customers.

## 2. DIRECTORS

Total for service as directors

31.12.95 31.12.95

nil nil

Two directors served the company for the period, there were no other employees.

## 3. INTEREST PAYABLE

Bank overdraft

31.12.95 31.12.94

£116 £96

## 4. TAX ON PROFIT ON ORDINARY ACTIVITIES

U.K. Corporation Tax based on profits for the period at 25%

31.12.95 31.12.94

nil nil

## 5. DEBTOR

Sundry Debtor

31.12.95 31.12.94

£410 £59

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts  
Accruals

31.12.95 31.12.94

£ 31 £329  
£1,983 £150  
£2,014 £479

## 7. SHARE CAPITAL

Authorised

Allotted, Issued  
and Fully Paid

31.12.95 31.12.94 31.12.95 31.12.94

£ £ £ £

Ordinary shares of £1 each 100 100 2 2

## 8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

(Loss) for the period after taxation

Balance at 1st January 1995 (30.6.94)

Prior year adjustment

Balance at 31st December 1995 (31.12.94)

31.12.95 31.12.94

£ £  
(1,024) (422)  
(420) 2  
(10) -  
(1,454) (420)

## 9. CAPITAL COMMITMENTS

Contracted £NIL .Authorised but not contracted £NIL (31.12.94 £NIL)