

Cedar Property Developments (Childs Ercall) Limited

UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2018

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COMPANIES HOUSE

Company Registration No. 09963545

Cedar Property Developments (Childs Ercall) Limited UNAUDITED

OFFICER AND PROFESSIONAL ADVISER

DIRECTOR

C Mullin

REGISTERED OFFICE

The Cedars
Radford Rise
Stafford
ST17 4PS

ACCOUNTANTS

RSM UK Tax and Accounting Limited
Chartered Accountants
Festival Way
Stoke-on-Trent
Staffordshire
ST1 5BB

Cedar Property Developments (Childs Ercall) Limited UNAUDITED
STATEMENT OF FINANCIAL POSITION
As at 31 March 2018

	Notes	£	2018 £	£	2017 £
CURRENT ASSETS					
Debtors	2	1		1	
Cash at bank and in hand		-		486	
		<u>1</u>		<u>487</u>	
CREDITORS: Amounts falling due within one year	3	(914)		(17,200)	
NET CURRENT LIABILITIES			(913)		(16,713)
TOTAL ASSETS LESS CURRENT LIABILITIES			(913)		(16,713)
NET LIABILITIES			(913)		(16,713)
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account	5		(914)		(16,714)
SHAREHOLDER'S DEFICIT			(913)		(16,713)

The director of the Company has elected not to include a copy of the Income Statement within the financial statements.

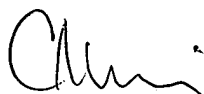
For the financial year ended 31 March 2018 the Company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of directors and authorised for issue on
17 July 2018 and are signed on its behalf by:

C Mullin
Director



Company Registration No. 09963545

Cedar Property Developments (Childs Ercall) Limited UNAUDITED

ACCOUNTING POLICIES

GENERAL INFORMATION

Cedar Property Developments (Childs Ercall) Limited ("the Company") is a private company limited by shares incorporated in England.

The registered office of the Company is The Cedars, Radford Rise, Stafford, ST17 4PS.

BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime and under the historical cost convention. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

GOING CONCERN

The financial statements have been prepared on a going concern basis which assumes that the Company will continue in operational existence for at least one year from the date the financial statements are signed. This assumption is based on the continued support of the director by way of non-repayment of the liability until funds are available.

TAXATION

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is calculated at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax liabilities are recognised in respect of all timing differences that exist at the reporting date. Timing differences are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in different periods from their recognition in the financial statements. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered by the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax is charged or credited in profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

FINANCIAL INSTRUMENTS

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102, in full, to all of its financial instruments.

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument, and are offset only when the Company currently has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Cedar Property Developments (Childs Ercall) Limited UNAUDITED

ACCOUNTING POLICIES

FINANCIAL INSTRUMENTS (continued)

Financial assets

Group debtors

Amounts owed by group undertakings which are receivable within one year are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled and any impairment losses.

Financial liabilities and equity

Financial instruments are classified as liabilities and equity instruments according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Other creditors

Other creditors payable within one year are initially measured at the transaction price and subsequently measured at amortised cost being the transaction price less any amounts settled.

Derecognition of financial assets and liabilities

A financial asset is derecognised only when the contractual rights to cash flows expire or are settled, or substantially all the risks and rewards of ownership are transferred to another party, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party. A financial liability (or part thereof) is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2018

1	EMPLOYEES	Year ended 31 March 2018 Number	436 day period ended 31 March 2017 Number
	The average number of persons employed in the reporting year/period was:	1	2
		=====	=====
2	DEBTORS	2018 £	2017 £
	Amounts owed by Group undertakings	1	1
		=====	=====
3	CREDITORS: Amounts falling due within one year	2018 £	2017 £
	Other creditors	914	17,200
		=====	=====
4	CALLED UP SHARE CAPITAL	2018 £	2017 £
	Allotted, called up and fully paid: 1 Ordinary share of £1 each	1	1
		=====	=====
	The Company was incorporated on 21 January 2016 and 1 ordinary subscriber share was issued at that date.		
5	RESERVES		Profit and loss account £
	At beginning of year		(16,714)
	Profit for the financial year		15,800
			=====
	At 31 March 2018		(914)
			=====